REGISTERED NUMBER: 07897721 (England and Wales)

# ABBREVIATED ACCOUNTS

# FOR THE PERIOD

# 4 JANUARY 2012 TO 31 JANUARY 2013

# FOR

# FAVOUR DREAMS LIMITED

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

## CONTENTS OF THE ABBREVIATED ACCOUNTS
## FOR THE PERIOD 4 January 2012 to 31 January 2013


| | Page |
|---|---|
| **Company Information** | 1 |
| **Abbreviated Balance Sheet** | 2 |
| **Notes to the Abbreviated Accounts** | 4 |

**FAVOUR DREAMS LIMITED**

**COMPANY INFORMATION**
**FOR THE PERIOD 4 January 2012 to 31 January 2013**

| | |
|---|---|
| **DIRECTORS:** | Mrs C Michaels-Mehmet<br>Miss A Michaels |
| **REGISTERED OFFICE:** | 12 Gateway Mews<br>Ring Way<br>London<br>N11 2UT |
| **REGISTERED NUMBER:** | 07897721 (England and Wales) |
| **ACCOUNTANTS:** | G. George Associates Limited<br>Chartered Certified Accountants<br>12 Gateway Mews<br>Ring Way<br>London<br>N11 2UT |

**FAVOUR DREAMS LIMITED (REGISTERED NUMBER: 07897721)**

## ABBREVIATED BALANCE SHEET
### 31 January 2013

| | Notes | £ | £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 2 | | 7,671 |
| **CURRENT ASSETS** | | | |
| Stocks | | 19,675 | |
| Debtors | | 10,000 | |
| Cash at bank | | 12,184 | |
| | | 41,859 | |
| **CREDITORS** | | | |
| Amounts falling due within one year | | 20,462 | |
| **NET CURRENT ASSETS** | | | 21,397 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 29,068 |
| **CREDITORS** | | | |
| Amounts falling due after more than one year | | | 42,721 |
| **NET LIABILITIES** | | | (13,653) |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 3 | | 100 |
| Profit and loss account | | | (13,753) |
| **SHAREHOLDERS' FUNDS** | | | (13,653) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

## ABBREVIATED BALANCE SHEET - continued
## 31 January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 October 2013 and were signed on its behalf by:

Mrs C Michaels-Mehmet - Director

Miss A Michaels - Director

**FAVOUR DREAMS LIMITED (REGISTERED NUMBER: 07897721)**

**NOTES TO THE ABBREVIATED ACCOUNTS**
**FOR THE PERIOD 4 January 2012 to 31 January 2013**

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST** | |
| Additions | 10,229 |
| At 31 January 2013 | 10,229 |
| **DEPRECIATION** | |
| Charge for period | 2,558 |
| At 31 January 2013 | 2,558 |
| **NET BOOK VALUE** | |
| At 31 January 2013 | 7,671 |

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---|---|---|---|
| 100 | Ordinary | £1 | 100 |

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.