REGISTERED NUMBER: 07897021 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

FOR

DIRECT CHEMICAL SOLUTIONS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECT CHEMICAL SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2014

DIRECTOR:	G A Warriner
REGISTERED OFFICE:	Chart House 2 Effingham Road Reigate Surrey RH2 7JN
REGISTERED NUMBER:	07897021 (England and Wales)
ACCOUNTANTS:	John Williams and Co Chartered Accountants Chart House 2 Effingham Road Reigate Surrey RH2 7JN

ABBREVIATED BALANCE SHEET
31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		8,000		-
Tangible assets	3		32,326		29,623
			40,326		29,623
CURRENT ASSETS					
Stocks		70,204		41,588	
Debtors		193,506		193,299	
Cash in hand		2,088		1,005	
		265,798		235,892	
CREDITORS					
Amounts falling due within one year		265,812		232,833	
NET CURRENT (LIABILITIES)/ASSETS			(14)		3,059
TOTAL ASSETS LESS CURRENT LIABILITIES			40,312		32,682
PROVISIONS FOR LIABILITIES			6,465		5,925
NET ASSETS			33,847		26,757
CAPITAL AND RESERVES					
Called up share capital	4		2		1
Profit and loss account			33,845		26,756
SHAREHOLDERS' FUNDS			33,847		26,757

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 May 2015 and were signed by:

G A Warriner - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	12,000
At 31 October 2014	12,000
AMORTISATION	
Amortisation for year	4,000
At 31 October 2014	4,000
NET BOOK VALUE	
At 31 October 2014	8,000

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 November 2013	36,881
Additions	10,451
Disposals	(540)
At 31 October 2014	46,792
DEPRECIATION	
At 1 November 2013	7,258
Charge for year	7,289
Eliminated on disposal	(81)
At 31 October 2014	14,466
NET BOOK VALUE	
At 31 October 2014	32,326
At 31 October 2013	29,623

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	1	1
1	Ordinary A	£1	1	-
			2	1

1 Ordinary A share of £1 was allotted and fully paid for cash at par during the year.

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Intachem Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.