

ABBREVIATED ACCOUNTS
FOR THE PERIOD 4 JANUARY 2012 TO 31 OCTOBER 2012
FOR
DIRECT CHEMICAL SOLUTIONS LIMITED

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FOR THE PERIOD 4 JANUARY 2012 TO 31 OCTOBER 2012

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DIRECT CHEMICAL SOLUTIONS LIMITED

COMPANY INFORMATION

FOR THE PERIOD 4 JANUARY 2012 TO 31 OCTOBER 2012

DIRECTOR:

G A Warriner

REGISTERED OFFICE:

Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

REGISTERED NUMBER:

07897021 (England and Wales)

ACCOUNTANTS:

John Williams and Co
Chartered Accountants
Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		2,861
CURRENT ASSETS			
Stocks		49,074	
Debtors		71,015	
Cash at bank and in hand		<u>26,782</u>	
		146,871	
CREDITORS			
Amounts falling due within one year		<u>136,675</u>	
NET CURRENT ASSETS			<u>10,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,057
PROVISIONS FOR LIABILITIES			<u>572</u>
NET ASSETS			<u>12,485</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>12,484</u>
SHAREHOLDERS' FUNDS			<u>12,485</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 May 2013 and were signed by:

G A Warriner - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 4 JANUARY 2012 TO 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	3,749
At 31 October 2012	<u>3,749</u>
DEPRECIATION	
Charge for period	888
At 31 October 2012	<u>888</u>
NET BOOK VALUE	
At 31 October 2012	<u>2,861</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 4 JANUARY 2012 TO 31 OCTOBER 2012

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Intachem Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.