

STONEY RACING LTD

**Company Registration Number:
07894607 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016

STONEY RACING LTD

Abbreviated Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	2	3,661	2,880
Total fixed assets:		<u>3,661</u>	<u>2,880</u>
Current assets			
Stocks:		60,541	45,591
Debtors:		21,570	12,096
Cash at bank and in hand:		7,438	5,596
Total current assets:		<u>89,549</u>	<u>63,283</u>
Creditors: amounts falling due within one year:		(69,489)	(44,969)
Net current assets (liabilities):		<u>20,060</u>	<u>18,314</u>
Total assets less current liabilities:		23,721	21,194
Total net assets (liabilities):		<u><u>23,721</u></u>	<u><u>21,194</u></u>

The notes form part of these financial statements

STONEY RACING LTD

Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	3	1	1
Profit and loss account:		23,720	21,193
Shareholders funds:		23,721	21,194

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 13 September 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: David MacLeod
Status: Director

The notes form part of these financial statements

STONEY RACING LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

All fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% straight line

Fixtures & Fittings - 20% straight line

Equipment - 33.33% straight line

Other accounting policies

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

STONEY RACING LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

2. Tangible assets

	Total
Cost	£
01 April 2015:	5,798
Additions:	2,439
Disposals:	(489)
Revaluations:	0
Transfers:	0
31 March 2016:	<u>7,748</u>
Depreciation	
01 April 2015:	2,918
Charge for year:	1,630
On disposals:	(461)
Other adjustments:	0
31 March 2016:	<u>4,087</u>
Net book value	
31 March 2016:	<u>3,661</u>
31 March 2015:	<u>2,880</u>

STONE RACING LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

3. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	1
Preference shares:			0
Total share capital (£):			1

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	1
Preference shares:			0
Total share capital (£):			1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.