

STONEY RACING LTD

**Company Registration Number:
07894607 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 April 2014

End date: 31 March 2015

STONEY RACING LTD

Abbreviated Balance sheet

As at 31 March 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Fixed assets			
Tangible assets:	2	2,880	2,560
Total fixed assets:		2,880	2,560
Current assets			
Stocks:		45,591	38,429
Debtors:	3	12,096	16,706
Cash at bank and in hand:		5,596	8,074
Total current assets:		63,283	63,209
Creditors: amounts falling due within one year:	4	(44,969)	(50,460)
Net current assets (liabilities):		18,314	12,749
Total assets less current liabilities:		21,194	15,309
Total net assets (liabilities):		21,194	15,309

The notes form part of these financial statements

STONEY RACING LTD

Balance sheet continued

As at 31 March 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Capital and reserves			
Called up share capital:	5	1	1
Profit and loss account:		21,193	15,308
Shareholders funds:		21,194	15,309

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 06 December 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: David MacLeod
Status: Director

The notes form part of these financial statements

STONEY RACING LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% straight line

Fixtures & Fittings - 20% straight line

Equipment - 33.33% straight line

STONEY RACING LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2015

2. Tangible assets

	Total
Cost	£
01 April 2014:	4,087
Additions:	1,711
Disposals:	0
Revaluations:	0
Transfers:	0
31 March 2015:	<u>5,798</u>
Depreciation	
01 April 2014:	1,527
Charge for year:	1,391
On disposals:	0
Other adjustments:	0
31 March 2015:	<u>2,918</u>
Net book value	
31 March 2015:	<u>2,880</u>
31 March 2014:	<u>2,560</u>

STONE RACING LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2015

3. Debtors

	<i>2015</i> £	<i>2014</i> £
Prepayments and accrued income:	12,096	15,532
Other debtors:		1,174
Total:	<u>12,096</u>	<u>16,706</u>

STONEY RACING LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2015

4. Creditors: amounts falling due within one year

	<i>2015</i> £	<i>2014</i> £
Trade creditors:	975	10,784
Taxation and social security:	5,623	2,927
Accruals and deferred income:	496	585
Other creditors:	37,875	36,164
Total:	<u>44,969</u>	<u>50,460</u>

STONE RACING LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2015

5. Called up share capital

Allotted, called up and paid

Previous period

2014

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	1
Preference shares:			0
Total share capital (£):			1

Current period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	1
Preference shares:			0
Total share capital (£):			1

STONEY RACING LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2015

6. Related party disclosures

Name of the ultimate controlling party during the period:	Mr D MacLeod	
Name of related party:	D MacLeod	
Relationship:	Director	
Description of the transaction	Loan from Director	
Balance at 01 April 2014		3,740
Balance at 31 March 2015		5,333
Name of related party:	C Little	
Relationship:	Director	
Description of the transaction	Loan from Director	
Balance at 01 April 2014		16,000
Balance at 31 March 2015		20,000
Name of related party:	DM Products Ltd	
Relationship:	Company owned by Mr D MacLeod	
Description of the transaction	Loan from DM Products Ltd	
Balance at 01 April 2014		16,424
Balance at 31 March 2015		12,542

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.