

REGISTERED NUMBER: 07894521 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
NODUS SOLUTIONS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

NODUS SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

S Gladwin
D Watson

REGISTERED OFFICE:

Waratah House
14 Sandy Lane
Lymm
Warrington
Cheshire
WA13 9HQ

REGISTERED NUMBER:

07894521 (England and Wales)

ACCOUNTANTS:

Walker Begley Limited
Chartered Accountants
207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

**BALANCE SHEET
31 MARCH 2017**

	Notes	31/3/17 £	£	31/3/16 £	£
FIXED ASSETS					
Tangible assets	4		21,782		17,461
CURRENT ASSETS					
Debtors	5	198,568		120,208	
Cash at bank		<u>424,988</u>		<u>251,601</u>	
		623,556		371,809	
CREDITORS					
Amounts falling due within one year	6	<u>271,009</u>		<u>190,657</u>	
NET CURRENT ASSETS			<u>352,547</u>		<u>181,152</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			374,329		198,613
PROVISIONS FOR LIABILITIES			<u>4,356</u>		<u>3,492</u>
NET ASSETS			<u><u>369,973</u></u>		<u><u>195,121</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	7		<u>369,873</u>		<u>195,021</u>
SHAREHOLDERS' FUNDS			<u><u>369,973</u></u>		<u><u>195,121</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 December 2017 and were signed on its behalf by:

D Watson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Nodus Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

2. ACCOUNTING POLICIES - continued

Compound instruments

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2016	4,178	41,625	45,803
Additions	<u>12,430</u>	<u>3,375</u>	<u>15,805</u>
At 31 March 2017	<u>16,608</u>	<u>45,000</u>	<u>61,608</u>
DEPRECIATION			
At 1 April 2016	945	27,397	28,342
Charge for year	<u>1,508</u>	<u>9,976</u>	<u>11,484</u>
At 31 March 2017	<u>2,453</u>	<u>37,373</u>	<u>39,826</u>
NET BOOK VALUE			
At 31 March 2017	<u>14,155</u>	<u>7,627</u>	<u>21,782</u>
At 31 March 2016	<u>3,233</u>	<u>14,228</u>	<u>17,461</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Trade debtors	175,230	107,718
Amounts owed by participating interests	12,490	12,490
Prepayments and accrued income	<u>10,848</u>	<u>-</u>
	<u>198,568</u>	<u>120,208</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17	31/3/16
	£	£
Trade creditors	27,944	13,614
Tax	82,640	58,166
Social security and other taxes	2,509	1,479
VAT	95,802	43,130
Other creditors	6,854	2,990
Directors' current accounts	40,000	52,855
Accruals and deferred income	15,260	15,260
Accrued expenses	-	3,163
	<u>271,009</u>	<u>190,657</u>

7. RESERVES

	Retained earnings £
At 1 April 2016	195,021
Profit for the year	309,982
Dividends	<u>(135,130)</u>
At 31 March 2017	<u>369,873</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 March 2017 and the period ended 31 March 2016:

	31/3/17	31/3/16
	£	£
S Gladwin and D Watson		
Balance outstanding at start of year	(52,855)	(92)
Amounts advanced	12,855	-
Amounts repaid	-	(52,763)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(40,000)</u>	<u>(52,855)</u>

9. RELATED PARTY TRANSACTIONS

The company was under the control of Mr S Gladwin and Ms D Watson throughout the current and previous year. Mr Gladwin and Ms Watson are the directors and equal shareholders.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NODUS SOLUTIONS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nodus Solutions Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Nodus Solutions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Nodus Solutions Limited and state those matters that we have agreed to state to the Board of Directors of Nodus Solutions Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nodus Solutions Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Nodus Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nodus Solutions Limited. You consider that Nodus Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nodus Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Walker Begley Limited
Chartered Accountants
207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

28 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.