

Registered Number 07893402

FOSTERS LEGAL LTD

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	723	432
		<u>723</u>	<u>432</u>
Current assets			
Debtors		8,330	6,740
Cash at bank and in hand		31,235	14,196
		<u>39,565</u>	<u>20,936</u>
Prepayments and accrued income		187	230
Creditors: amounts falling due within one year		(10,995)	(6,453)
Net current assets (liabilities)		<u>28,757</u>	<u>14,713</u>
Total assets less current liabilities		<u>29,480</u>	<u>15,145</u>
Accruals and deferred income		(286)	(240)
Total net assets (liabilities)		<u>29,194</u>	<u>14,905</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		29,192	14,903
Shareholders' funds		<u>29,194</u>	<u>14,905</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 February 2015

And signed on their behalf by:

S Foster, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value over its expected useful life, as follows:

Office equipment - 25% on reducing balance

Fixtures and Fittings - 25% on reducing balance

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	605
Additions	495
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>1,100</u>
Depreciation	
At 1 January 2014	173
Charge for the year	241
On disposals	(37)
At 31 December 2014	<u>377</u>
Net book values	
At 31 December 2014	<u>723</u>
At 31 December 2013	<u>432</u>

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