

COMPANY REGISTRATION NUMBER 07892813

BLACKMAGIC DESIGN (TECHNOLOGY) LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2012

HOLLINGDALE POOLEY

Chartered Accountants & Statutory Auditor

Bramford House
23 Westfield Park
Clifton
Bristol
BS6 6LT

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COMPANIES HOUSE

BLACKMAGIC DESIGN (TECHNOLOGY) LIMITED
ABBREVIATED ACCOUNTS
PERIOD FROM 28 DECEMBER 2011 TO 30 JUNE 2012

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BLACKMAGIC DESIGN (TECHNOLOGY) LIMITED
INDEPENDENT AUDITOR'S REPORT TO BLACKMAGIC DESIGN
(TECHNOLOGY) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Blackmagic Design (Technology) Limited for the period from 28 December 2011 to 30 June 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

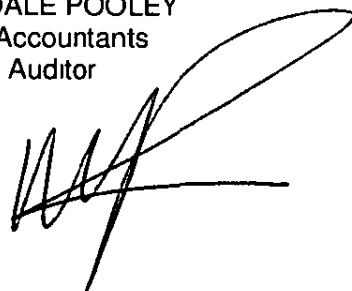
OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Bramford House
23 Westfield Park
Clifton
Bristol
BS6 6LT

25 March 2013

MARK POOLEY (Senior Statutory
Auditor)
For and on behalf of
HOLLINGDALE POOLEY
Chartered Accountants
& Statutory Auditor



BLACKMAGIC DESIGN (TECHNOLOGY) LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Note	£	30 Jun 12 £
FIXED ASSETS	2		
Tangible assets			8,357
CURRENT ASSETS			
Debtors		25,277	
		<u>25,277</u>	
CREDITORS: Amounts falling due within one year		<u>35,538</u>	
NET CURRENT LIABILITIES			(10,261)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,904)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4		2
Profit and loss account			<u>(1,906)</u>
DEFICIT			<u>(1,904)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 19/3/13

MR G PETTY
Director



Company Registration Number 07892813

The notes on pages 3 to 5 form part of these abbreviated accounts.

BLACKMAGIC DESIGN (TECHNOLOGY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 28 DECEMBER 2011 TO 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

BLACKMAGIC DESIGN (TECHNOLOGY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 28 DECEMBER 2011 TO 30 JUNE 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	11,143
At 30 June 2012	<u>11,143</u>
DEPRECIATION	
Charge for period	2,786
At 30 June 2012	<u>2,786</u>
NET BOOK VALUE	
At 30 June 2012	<u>8,357</u>
At 27 December 2011	<u>—</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Blackmagic Design PTY Ltd throughout the current period. Blackmagic Design PTY Ltd is the majority shareholder. Mr G Petty is the sole director of the company, and is one of the 3 directors of Blackmagic Design PTY Ltd.

The company sold engineering services to Blackmagic Design PTY Ltd for the sum of £120,000 during the year.

Blackmagic Design PTY Ltd made loans to the company during the period of £134,515. At the year end the amount owed to Blackmagic Design PTY Ltd was £16,192.

4. SHARE CAPITAL

Authorised share capital:

	30 Jun 12
	£
2 Ordinary shares of £1 each	<u>2</u>

BLACKMAGIC DESIGN (TECHNOLOGY) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 28 DECEMBER 2011 TO 30 JUNE 2012

4. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Blackmagic Design PTY Limited, an Australian-based company

