Registered number
07892321

Ability (South UK) Ltd

Abbreviated Accounts

31 March 2016

Ability (South UK) Ltd

Registered number: 07892321

Abbreviated Balance Sheet

as at 31 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		45,942		20,527
Current assets					
Stocks		6,500		5,800	
Debtors		31,502		14,024	
Cash at bank and in hand		4,912		60,071	
		42,914		79,895	
Creditors: amounts falling due within one year		(62,360)		(78,317)	
Net current (liabilities)/assets			(19,446)		1,578
Total assets less current liabilities			26,496		22,105
Creditors: amounts falling due after more than one year			(6,859)		(6,965)
Provisions for liabilities			(7,578)		(2,142)
Net assets			12,059		12,998
Capital and reserves					
Called up share capital	3		98		98
Profit and loss account			11,961		12,900
Shareholders' funds			12,059		12,998

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr D Moon

Director

Approved by the board on 1 September 2016

Ability (South UK) Ltd

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	32,106
Additions	32,483
At 31 March 2016	64,589

Depreciation	
At 1 April 2015	11,579
Charge for the year	7,068
At 31 March 2016	18,647
Net book value	
At 31 March 2016	45,942
At 31 March 2015	20,527

3 **Share capital**	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	98	98	98
Preference shares	£1 each	2	2	2
			100	100

4 Loans to directors

Description and conditions	**B/fwd £**	**Paid £**	**Repaid £**	**C/fwd £**
D Moon				
Directors Loan Account	1,915	28,619	(20,814)	9,720
E Moon				
Directors Loan Account	4,932	-	-	4,932
	6,847	28,619	(20,814)	14,652

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