

ACCOUNTING PERIOD DATA UPDATE REQUIREDSelect the Update button on the Summary or Disclosure tab

Bags of Potential Limited

Unaudited Abbreviated Accounts

for the Period from 23 December 2011 to 31 July 2012

HMT LLP
The Hub
Station Road
Henley on Thames
Oxfordshire
RG9 1AY

Bags of Potential Limited

Contents

Abbreviated Balance Sheet	1
	--
Notes to the Abbreviated Accounts	<u>2</u>
	--

Bags of Potential Limited
(Registration number: 07891772)
Abbreviated Balance Sheet at 31 July 2012

	Note	31 July 2012 £
Current assets		
Debtors		1
Cash at bank and in hand		250,000
		250,001
Creditors: Amounts falling due within one year		(250,000)
Net assets		1
Capital and reserves		
Called up share capital	2	1

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the board on 26 April 2013 and signed on its behalf by:

.....
M W Lucas
Director

The notes on page 2 form an integral part of these financial statements.

Bags of Potential Limited
Notes to the Abbreviated Accounts for the Period from 23 December 2011 to 31 July 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

There were no employees during the period.

2 Share capital

Allotted, called up and fully paid shares

31 July 2012

	No.	£
Ordinary share capital of £1 each	1	1

New shares allotted

During the period 1 Ordinary share having an aggregate nominal value of £1 was allotted for an aggregate consideration of £1 .

Reserves at 23 December 2011 and 31 July 2012 were £nil.

3 Control

The company is controlled by I Brett. I Brett is the controlling party by virtue of his majority holding in the voting share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.