

**Report of the Directors and
Unaudited Financial Statements
for the period
20 December 2011 to 31 December 2012
for
A J Logic Limited**

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for the period 20 December 2011 to 31 December 2012**

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DIRECTORS:

Mr A D Bredin
Mrs J L Bredin

REGISTERED OFFICE:

Weir Cottage
2 Laindon Road
Billericay
ESSEX
CM12 9LD

REGISTERED NUMBER:

07888021 (England and Wales)

ACCOUNTANTS:

LowTax Limited
Management Accountants
Weir Cottage
2 Laindon Road
Billericay
ESSEX
CM12 9LD

**Report of the Directors
for the period 20 December 2011 to 31 December 2012**

The directors present their report with the financial statements of the company for the period 20 December 2011 to 31 December 2012.

INCORPORATION

The company was incorporated on 20 December 2011 .

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Business Management Consultancy

DIRECTORS

The directors who have held office during the period from 20 December 2011 to the date of this report are as follows:

Mr A D Bredin - appointed 20 December 2011

Mrs J L Bredin - appointed 20 December 2011

Both the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr A D Bredin - Director

19 March 2013

Profit and Loss Account
for the period 20 December 2011 to 31 December 2012

	Notes	£
TURNOVER		94,893
Administrative expenses		<u>20,653</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	74,240
Tax on profit on ordinary activities	4	<u>14,828</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>59,412</u>

Balance Sheet
31 December 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	6		506
CURRENT ASSETS			
Debtors	7	12,143	
Cash at bank		<u>41,789</u>	
		53,932	
CREDITORS			
Amounts falling due within one year	8	<u>25,246</u>	
NET CURRENT ASSETS			<u>28,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,192</u>
CAPITAL AND RESERVES			
Called up share capital	9		200
Profit and loss account	10		<u>28,992</u>
SHAREHOLDERS' FUNDS			<u>29,192</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 19 March 2013 and were signed on its behalf by:

Mr A D Bredin - Director

Notes to the Financial Statements
for the period 20 December 2011 to 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2. **STAFF COSTS**

Wages and salaries	£ <u>5,580</u>
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The average monthly number of employees during the period was as follows:

Employees	<u>1</u>
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3. **OPERATING PROFIT**

The operating profit is stated after charging:

Depreciation - owned assets	£ <u>101</u>
Directors' remuneration and other benefits etc	<u>5,580</u>

4. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

Current tax:	£
UK corporation tax	<u>14,828</u>
Tax on profit on ordinary activities	<u>14,828</u>

5. **DIVIDENDS**

Ordinary shares shares of £1 each	£
Interim	<u>30,420</u>

Notes to the Financial Statements - continued
for the period 20 December 2011 to 31 December 2012

6. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
Additions	607
At 31 December 2012	<u>607</u>
DEPRECIATION	
Charge for period	101
At 31 December 2012	<u>101</u>
NET BOOK VALUE	
At 31 December 2012	<u>506</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	11,943
Other debtors	200
	<u>12,143</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Taxation and social security	<u>25,246</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
200	Ordinary shares	£1	<u>200</u>

10. **RESERVES**

	Profit and loss account £
Profit for the period	59,412
Dividends	<u>(30,420)</u>
At 31 December 2012	<u>28,992</u>

11. **ULTIMATE CONTROLLING PARTY**

Mr A Bredin and Mrs J Bredin both control the company by 50% shareholding each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.