Company Registration Number: 07887621

Green Square Communications Limited

Filleted Unaudited Financial Statements

For the year ended

31 December 2017

Jamesons
Chartered Accountants
92 Station Road
Clacton on Sea
Essex
CO15 1SG

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Green Square Communications Limited

Financial Statements

Year ended 31 December 2017

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Green Square Communications Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Green Square Communications Limited

Year ended 31 December 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Green Square Communications Limited for the year ended 31 December 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed on the Institute's website at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Green Square Communications Limited, as a body, in accordance with the terms of our engagement letter dated 11 May 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Green Square Communications Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Green Square Communications Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Green Square Communications Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Green Square Communications Limited. You consider that Green Square Communications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Green Square Communications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jamesons
Chartered Accountants

92 Station Road
Clacton on Sea
Essex
CO15 1SG

16 July 2018.

Green Square Communications Limited

Statement of Financial Position

31 December 2017

	Note	2017 £	2017 £	2016 £	2016 £
Fixed assets					
Tangible assets	5		**19,569**		27,207
Current assets					
Stocks		**10,000**		13,515	
Debtors	6	**120,596**		150,963	
Cash at bank and in hand		**32,523**		–	
		163,119		164,478	
Creditors: amounts falling due within one year	7	**151,555**		160,327	
Net current assets			**11,564**		4,151
Total assets less current liabilities			**31,133**		31,358
Creditors: amounts falling due after more than one year	8		–		9,839
Provisions					
Taxation including deferred tax			**1,742**		2,906
Net assets			**29,391**		18,613
Capital and reserves					
Called up share capital			**100**		100
Profit and loss account			**29,291**		18,513
Shareholders funds			**29,391**		18,613

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 4 to 6 form part of these financial statements.

Statement of Financial Position *(continued)*

31 December 2017

These financial statements were approved by the board of directors and authorised for issue on 16 Jul 2018 and are signed on behalf of the board by:

Mr S P Green
Director

Company registration number: 07887621

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 92 Station Road, Clacton on Sea, CO15 1SG, Essex.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis in accordance with the accounting policies set out below.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the amounts receivable for marketing, media, and communications services rendered, stated net of discounts and of Value Added Tax.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted by the end of the reporting period. Deferred tax is recognised on all timing differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of the taxable

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	50% reducing balance

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Defined contribution plans

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4. Employee numbers

The average number of people employed by the company during the year, including the directors, was 12 (2016: 13).

5. Tangible assets

	Fixtures and fittings	Motor vehicles	Equipment	**Total**
	£	£	£	**£**
Cost				
At 1 January 2017	16,915	23,000	15,229	**55,144**
Additions	202	–	7,451	**7,653**
Disposals	(10,196)	–	(3,455)	**(13,651)**
At 31 December 2017	6,921	23,000	19,225	**49,146**
Depreciation				
At 1 January 2017	6,092	13,297	8,548	**27,937**
Charge for the year	900	2,425	4,627	**7,952**
Disposals	(3,712)	–	(2,600)	**(6,312)**
At 31 December 2017	3,280	15,722	10,575	**29,577**
Carrying amount				
At 31 December 2017	3,641	7,278	8,650	**19,569**
At 31 December 2016	10,823	9,703	6,681	27,207

6. Debtors

	2017	2016
	£	£
Trade debtors	**119,756**	150,963
Other debtors	**840**	–
	120,596	150,963

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	**93**	6,816
Trade creditors	**97,291**	119,841
Social security and other taxes	**33,749**	25,456
Other creditors	**20,422**	8,214
	151,555	160,327

Included in other creditors is £8,814 (2016 £2,320) owing on finance lease. The balance is secured over the asset to which it relates.

8. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	–	9,839

Included in other creditors is £Nil (2016 £9,839) owing on finance lease. The balance is secured over the asset to which it relates.