REGISTERED NUMBER: 07881069 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2017

for

R W Projects South West Limited

R W Projects South West Limited (Registered number: 07881069)

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for the Year Ended 31 March 2017

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Company Information
for the Year Ended 31 March 2017

DIRECTORS:	R Williams Mrs N Williams
SECRETARY:	
REGISTERED OFFICE:	30/31 St James Place Mangotsfield Bristol South Glos. BS16 9JB
REGISTERED NUMBER:	07881069 (England and Wales)
ACCOUNTANTS:	Copson Grandfield 30/31 St James Place Mangotsfield Bristol South Glos. BS16 9JB

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		26,264		24,739
CURRENT ASSETS					
Stocks		32,484		63,145	
Debtors	5	224,133		229,954	
Cash at bank and in hand		88,843		1,057	
		345,460		294,156	
CREDITORS					
Amounts falling due within one year	6	301,993		417,176	
NET CURRENT ASSETS/(LIABILITIES)			43,467		(123,020)
TOTAL ASSETS LESS CURRENT LIABILITIES			69,731		(98,281)
CREDITORS					
Amounts falling due after more than one year	7		(63,308)		(5,755)
PROVISIONS FOR LIABILITIES			(3,835)		(2,603)
NET ASSETS/(LIABILITIES)			2,588		(106,639)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			2,488		(106,739)
SHAREHOLDERS' FUNDS			2,588		(106,639)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 May 2017 and were signed on its behalf by:

R Williams - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

R W Projects South West Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 33% on cost
Plant and machinery etc	- 20% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2016 - 14) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	15,500	25,541	41,041
Additions	-	14,205	14,205
At 31 March 2017	15,500	39,746	55,246
DEPRECIATION			
At 1 April 2016	5,167	11,135	16,302
Charge for year	5,167	7,513	12,680
At 31 March 2017	10,334	18,648	28,982
NET BOOK VALUE			
At 31 March 2017	5,166	21,098	26,264
At 31 March 2016	10,333	14,406	24,739

The net book value of tangible assets includes £19,802 (2016-£10,850) in respect of assets held under finance leases of hire purchase contracts. The depreciation charge in respect of such assets amounted to £5038 (2016-£2892) for the year.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	182,798	198,448
Other debtors	41,335	31,506
	224,133	229,954

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	-	36,439
Hire purchase contracts	7,200	3,783
Trade creditors	56,641	159,299
Taxation and social security	75,033	98,396
Other creditors	163,119	119,259
	301,993	417,176

Included in Other creditors is a Factoring account secured on the trade debtors of £149,889 (2016 £114,098l)

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts	8,596	5,755
Other creditors	54,712	-
	63,308	5,755

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Hire purchase contracts	15,796	9,538

The hire purchase creditor is secured against the assets to which they relate.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
Mrs N Williams and R Williams		
Balance outstanding at start of year	8,801	(227)
Amounts advanced	27,134	9,028
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	35,935	8,801

10. CONTROL

The ultimate controlling party is R Williams by virtue of his directorship and majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.