Registered number: 07877821

4JNG PROPERTIES LIMITED

Unaudited

Annual Report and Financial Statements

For the Year Ended 31 March 2017



4JNG PROPERTIES LIMITED
Registered number: 07877821

Balance Sheet
As at 31 March 2017

	Note		2017 £		2016 £
Fixed assets					
Investments	3		**50**		50
Current assets					
Debtors	4	**1**		1	
Creditors: amounts falling due within one year	5	**(50)**		(50)	
Net current liabilities			**(49)**		(49)
Total assets less current liabilities			**1**		1
Capital and reserves					
Called up share capital			1		1
Total shareholders' funds			**1**		1

For the year ended 31 March 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the directors' report or the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

J M Brown
Director

Date:
22/12/17

The notes on pages 2 to 4 form part of these financial statements.

Notes to the Financial Statements
For the Year Ended 31 March 2017

1. General information

4JNG Properties Limited (the "company") is a private limited company by shares and is incorporated in England. The address of its registered office is M Delacey Building Goat Mill Road, Dowlais, Merthyr Tydfil, Mid Glamorgan, CF48 3TD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis, under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

This is the first year that the company has presented its results under FRS 102 Section 1A. The impact of the transition to FRS 102 for the company has been presented in note 9.

The following principal accounting policies have been applied consistently throughout the year:

2.2 Investments

Investments are measured at cost less accumulated impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Notes to the Financial Statements
For the Year Ended 31 March 2017

3. Investments

	Investment in joint ventures £
Cost	
At 1 April 2016	**50**
Additions	**-**
At 31 March 2017	**50**
Net book value	
At 31 March 2017	**50**
At 31 March 2016	50

Joint ventures

Name	Class of shares	Holding	Principal activity
Culverden Road Limited	Ordinary	50 %	Property development

Name	Registered office
Culverden Road Limited	M. DELACEY + HOLDINGS LTD, Goat Mill Road Dowlais, Merthyr Tydfil, Mid Glamorgan, CF48 3TD

4. Debtors

	2017 £	2016 £
Called up share capital not paid	**1**	1

5. Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	**50**	50

Notes to the Financial Statements
For the Year Ended 31 March 2017

6. Controlling party

The company's immediate and ultimate parent company is JMB Group (Dowlais) Limited, a company incorporated in England and Wales.

JMB Group (Dowlais) Limited is parent of both the largest and the smallest group to consolidate these accounts. The accounts of JMB Group (Dowlais) Limited can be obtained from: M Delacey Offices, Goat Mill Road, Merthyr Tydfil, CF48 3TD.

J M Brown is considered to be the ultimate controlling party by virtue of her shareholding in JMB Group (Dowlais) Limited.