

REGISTERED NUMBER: 07874521 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

Worthy's Gem Limited

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for the Year Ended 31 January 2018**

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Worthy's Gem Limited

Company Information
for the Year Ended 31 January 2018

DIRECTORS:

Mr I A Honeychurch
Mrs C P Honeychurch
Mr K S Honeychurch
Mrs C V Honeychurch

REGISTERED OFFICE:

Solent House
107a Alma Road
Portswood
Southampton
Hampshire
SO14 6UY

REGISTERED NUMBER:

07874521 (England and Wales)

ACCOUNTANTS:

Thomas Croft Limited
Accountants And Taxation Consultants
Solent House
107a Alma Road
Portswood
Southampton
Hampshire
SO14 6UY

Worthy's Gem Limited (Registered number: 07874521)

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		2,117		2,823
CURRENT ASSETS					
Stocks		3,333		1,911	
Debtors	5	80		80	
Cash at bank and in hand		<u>4,980</u>		<u>2,461</u>	
		8,393		4,452	
CREDITORS					
Amounts falling due within one year	6	<u>9,565</u>		<u>8,934</u>	
NET CURRENT LIABILITIES			<u>(1,172)</u>		<u>(4,482)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>945</u>		<u>(1,659)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>845</u>		<u>(1,759)</u>
SHAREHOLDERS' FUNDS			<u>945</u>		<u>(1,659)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 October 2018 and were signed on its behalf by:

Mr I A Honeychurch - Director

Mrs C P Honeychurch - Director

Mr K S Honeychurch - Director

Mrs C V Honeychurch - Director

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. STATUTORY INFORMATION

Worthy's Gem Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4).

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

4. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 February 2017
and 31 January 2018

11,622

DEPRECIATION

At 1 February 2017

8,799

Charge for year

706

At 31 January 2018

9,505

NET BOOK VALUE

At 31 January 2018

2,117

At 31 January 2017

2,823

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.1.18

31.1.17

£

£

Other debtors

80

80

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.1.18

31.1.17

£

£

Bank loans and overdrafts

1,990

1,144

Taxation and social security

539

125

Other creditors

7,036

7,665

9,565

8,934

Worthy's Gem Limited

Report of the Accountants to the Directors of
Worthy's Gem Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2018 set out on pages four to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Thomas Croft Limited
Accountants And Taxation Consultants
Solent House
107a Alma Road
Portswood
Southampton
Hampshire
SO14 6UY

28 October 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.