

Abbreviated Unaudited Accounts for the Year Ended 31 January 2015

for

Worthy's Gem Limited

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for the Year Ended 31 January 2015**

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Worthy's Gem Limited

Company Information
for the Year Ended 31 January 2015

DIRECTORS:

Mr I A Honeychurch
Mrs C P Honeychurch
Mr K S Honeychurch
Mrs C V Honeychurch

SECRETARY:

REGISTERED OFFICE:

Solent House
107a Alma Road
Portswood
Southampton
Hampshire
SO14 6UY

REGISTERED NUMBER:

07874521 (England and Wales)

ACCOUNTANTS:

Thomas Croft Limited
Accountants And Taxation Consultants
Solent House
107a Alma Road
Portswood
Southampton
Hampshire
SO14 6UY

Abbreviated Balance Sheet
31 January 2015

	Notes	31.1.15 £	£	31.1.14 £	£
FIXED ASSETS					
Tangible assets	2		5,019		6,693
CURRENT ASSETS					
Stocks		450		450	
Debtors		-		408	
Cash at bank and in hand		<u>4,761</u>		<u>5,481</u>	
		5,211		6,339	
CREDITORS					
Amounts falling due within one year		<u>9,381</u>		<u>8,840</u>	
NET CURRENT LIABILITIES			<u>(4,170)</u>		<u>(2,501)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			849		4,192
CREDITORS					
Amounts falling due after more than one year			<u>2,607</u>		<u>3,604</u>
NET (LIABILITIES)/ASSETS			<u>(1,758)</u>		<u>588</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(1,858)</u>		<u>488</u>
SHAREHOLDERS' FUNDS			<u>(1,758)</u>		<u>588</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 January 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 October 2015 and were signed on its behalf by:

Mr I A Honeychurch - Director

Mrs C P Honeychurch - Director

Mr K S Honeychurch - Director

Mrs C V Honeychurch - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

COST

At 1 February 2014
and 31 January 2015

Total
£

11,622

DEPRECIATION

At 1 February 2014

4,929

Charge for year

1,674

At 31 January 2015

6,603

NET BOOK VALUE

At 31 January 2015

5,019

At 31 January 2014

6,693

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15	31.1.14
		£	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Worthy's Gem Limited

Report of the Accountants to the Directors of
Worthy's Gem Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2015 set out on pages four to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Thomas Croft Limited
Accountants And Taxation Consultants
Solent House
107a Alma Road
Portswood
Southampton
Hampshire
SO14 6UY

12 October 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.