

Registered number
07873521

The Taxidermy Emporium Limited

Filleted Accounts

31 December 2017



The Taxidermy Emporium Limited
Company Information

Directors

R C Oxley

Mrs V L Oxley

Secretary

Mrs V L Oxley

Accountants

Brandrick Accountancy Services Limited

44 Cloves Hill

Morley

Derbyshire

DE7 6DH

Registered office

1 Birdcroft Lane

Ilkeston

Derbyshire

DE7 4BE

Registered number

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The Taxidermy Emporium Limited
Registered number: 07873521
Directors' Report

The directors present their report and accounts for the year ended 31 December 2017.

Principal activities

The company's principal activity during the year continued to be dealers and restorers of fine art taxidermy.

Directors

The following persons served as directors during the year:

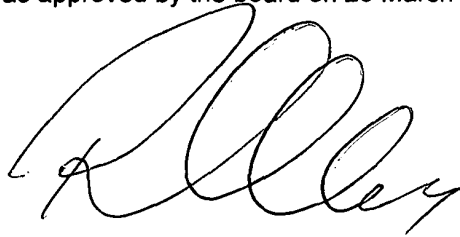
R C Oxley
Mrs V L Oxley

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 23 March 2018 and signed on its behalf.

R C Oxley
Director

A handwritten signature in black ink, appearing to read 'R C Oxley', written in a cursive style.

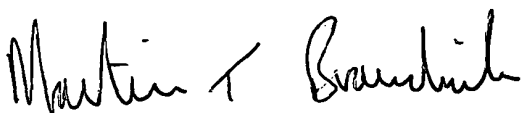
The Taxidermy Emporium Limited

Report to the directors on the preparation of the unaudited statutory accounts of The Taxidermy Emporium Limited for the year ended 31 December 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Taxidermy Emporium Limited for the year ended 31 December 2017 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.



Brandrick Accountancy Services Limited
Chartered Certified Accountants
44 Cloves Hill
Morley
Derbyshire
DE7 6DH

23 March 2018

The Taxidermy Emporium Limited**Registered number:** 07873521**Balance Sheet****as at 31 December 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	4,617	6,156
Current assets			
Stocks		79,840	81,680
Cash at bank and in hand		<u>12,398</u>	<u>4,102</u>
		92,238	85,782
Creditors: amounts falling due within one year	5	(92,339)	(87,600)
Net current liabilities		<u>(101)</u>	<u>(1,818)</u>
Total assets less current liabilities		<u>4,516</u>	<u>4,338</u>
Provisions for liabilities		(877)	(1,231)
Net assets		<u>3,639</u>	<u>3,107</u>
Capital and reserves			
Called up share capital		5	5
Profit and loss account		3,634	3,102
Shareholders' funds		<u>3,639</u>	<u>3,107</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

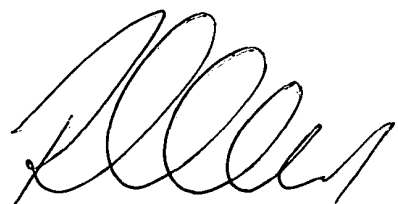
The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R C Oxley
Director

Approved by the board on 23 March 2018



The Taxidermy Emporium Limited
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment, Fixtures and fittings	over 4 years
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

The Taxidermy Emporium Limited
Notes to the Accounts
for the year ended 31 December 2017

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2017 Number	2016 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 January 2017		<u>6,000</u>
At 31 December 2017		<u>6,000</u>
Amortisation		
At 1 January 2017		<u>6,000</u>
At 31 December 2017		<u>6,000</u>
Net book value		
At 31 December 2017		<u>-</u>

Goodwill has been written off in equal annual instalments over its estimated economic life of 3 years.

The Taxidermy Emporium Limited
Notes to the Accounts
for the year ended 31 December 2017

4 Tangible fixed assets

	Equipment, fixtures and fittings. £
Cost	
At 1 January 2017	11,069
At 31 December 2017	<u>11,069</u>
Depreciation	
At 1 January 2017	4,913
Charge for the year	<u>1,539</u>
At 31 December 2017	<u>6,452</u>
Net book value	
At 31 December 2017	<u>4,617</u>
At 31 December 2016	<u>6,156</u>

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Taxation and social security costs	1,919	2,056
Other creditors	<u>90,420</u>	<u>85,544</u>
	<u>92,339</u>	<u>87,600</u>

6 Controlling party

R C Oxley is the ultimate controlling party of the company.

7 Other information

The Taxidermy Emporium Limited is a private company limited by shares and incorporated in England. Its registered office is:
1 Birdcroft Lane
Ilkeston
Derbyshire
DE7 4BE