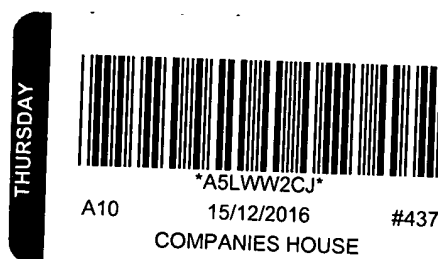


COMPANY REGISTRATION NUMBER 07873421

**THE CHOCOLATE DELI (NORFOLK) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31ST MARCH 2016**



**STEPHENSON SMART
Chartered Accountants
10 Oak Street
Fakenham
Norfolk
NR21 9DY**

THE CHOCOLATE DELI (NORFOLK) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

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THE CHOCOLATE DELI (NORFOLK) LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2016

	Note	2016 £	2015 £
Fixed assets	2		
Tangible assets		<u>18,083</u>	<u>21,913</u>
Current assets			
Stocks		9,000	9,000
Debtors		871	780
Cash at bank and in hand		<u>3,823</u>	<u>1,189</u>
		<u>13,694</u>	<u>10,969</u>
Creditors: Amounts falling due within one year		<u>32,051</u>	<u>34,574</u>
Net current liabilities		<u>(18,357)</u>	<u>(23,605)</u>
Total assets less current liabilities		<u>(274)</u>	<u>(1,692)</u>
Capital and reserves			
Called up equity share capital	3	100	100
Profit and loss account		<u>(374)</u>	<u>(1,792)</u>
Deficit		<u>(274)</u>	<u>(1,692)</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

THE CHOCOLATE DELI (NORFOLK) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2016

For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

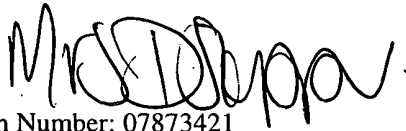
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 12th December 2016.

Mrs D Skipper



Company Registration Number: 07873421

The notes on pages 3 to 5 form part of these abbreviated accounts.

THE CHOCOLATE DELI (NORFOLK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the amounts invoiced and accrued relating to goods and services supplied during the year, net of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% Reducing balance
Motor Vehicles	-	15% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

THE CHOCOLATE DELI (NORFOLK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

1. Accounting policies *(continued)*

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Going concern

At 31 March 2016, the companies net liabilities exceeded its net assets by £274 (2015: £1,692). The company owed its directors £27,305 (2015: £32,931) and it is on this continued support that the company relies to continue trading as a going concern. The accounts are therefore prepared on this basis.

THE CHOCOLATE DELI (NORFOLK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

2. Fixed assets

	Tangible Assets £
Cost	
At 1st April 2015	24,571
Additions	1,278
Disposals	(2,490)
At 31st March 2016	<u>23,359</u>
Depreciation	
At 1st April 2015	2,658
Charge for year	3,110
On disposals	(492)
At 31st March 2016	<u>5,276</u>
Net book value	
At 31st March 2016	<u>18,083</u>
At 31st March 2015	<u>21,913</u>

3. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>