

ANDREW PHOENIX LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

Andrew Phoenix Limited
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Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Andrew Phoenix Limited for the Year Ended 31 December 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Andrew Phoenix Limited for the year ended 31 December 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Andrew Phoenix Limited, as a body, in accordance with the terms of our engagement letter dated 25 March 2013. Our work has been undertaken solely to prepare for your approval the accounts of Andrew Phoenix Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Andrew Phoenix Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Andrew Phoenix Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Andrew Phoenix Limited. You consider that Andrew Phoenix Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Andrew Phoenix Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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MJH ACCOUNTANTS LIMITED

18 APRIL 2013

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

Page 1

Andrew Phoenix Limited
(Registration number: 07870921)
Abbreviated Balance Sheet at 31 December 2012

	Note	2012 £
Fixed assets		
Intangible fixed assets		31,100
Tangible fixed assets		11,030
		42,130
Current assets		
Stocks		9,572
Debtors	3	5,117
Cash at bank and in hand		29,615
		44,304
Creditors: Amounts falling due within one year		(80,635)
Net current liabilities		(36,331)
Total assets less current liabilities		5,799
Provisions for liabilities		(1,947)
Net assets		3,852
Capital and reserves		
Called up share capital	4	100

Profit and loss account

3,752

Shareholders' funds

3,852

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 18 April 2013

The notes on pages 4 to 6 form an integral part of these financial statements.

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Andrew Phoenix Limited
(Registration number: 07870921)
Abbreviated Balance Sheet at 31 December 2012
..... continued

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ANDREW MICHAEL PHOENIX
DIRECTOR

The notes on pages 4 to 6 form an integral part of these financial statements.
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Andrew Phoenix Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

No amortisation is charged on positive goodwill subject to impairment reviews.

Asset class	Amortisation method and rate
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Goodwill	0% on cost
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
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Plant and machinery	25% on written down value
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Motor vehicles	25% on written down value
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Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Andrew Phoenix Limited**Notes to the Abbreviated Accounts for the Year Ended 31 December 2012***..... continued***Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	31,100	15,633	46,733
Disposals	-	(1,041)	(1,041)
At 31 December 2012	31,100	14,592	45,692
Amortisation			
Charge for the year	-	3,562	3,562
At 31 December 2012	-	3,562	3,562
Net book value			

At
31
December
2012

31,100

11,030

42,130

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Andrew Phoenix Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012
..... continued

3 Debtors

Debtors includes £nil receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

2012

	No.	£
Ordinary shares of £1 each	100	100

New shares allotted

During the year 100 ordinary shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.