

WESTWOOD INVESTMENT (UK) LIMITED
DIRECTOR'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

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COMPANIES HOUSE

Company No. : 07868921

WESTWOOD INVESTMENT (UK) LIMITED

DIRECTOR :

Mr John Woo

REGISTERED OFFICE :

Kings House
1A Kings Road
Wimbledon
London
SW19 8PL

TRADING ADDRESS:

First Floor
23-33 The Parade
High Street
Watford
WD17 1LX

BANKERS:

The Bank of East Asia
London Branch
75 Shaftesbury Avenue
London
W1D 5BB

WESTWOOD INVESTMENT (UK) LIMITED
REPORT OF THE DIRECTOR

The Director presents his report with the Accounts of the company for the year ended 31 March 2016 as follows :

PRINCIPAL ACTIVITIES

The principal activity of the Company was that of Property Investment and Management.

REVIEW OF BUSINESS

The results of the Company's trading for the period are shown in the Accounts and the notes thereon.

DIVIDENDS

The Director does not recommend the payment of dividend.

DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company Law 2006 requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing these financial statements, the director has:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable accounting standards; and
- prepared the financial statements on the going concern basis.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



Mr John Woo
Director

Date :

28/12/2016

WESTWOOD INVESTMENT (UK) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2016

	<u>NOTES</u>	<u>2016</u> £	<u>2015</u> £
<u>TURNOVER</u>	2	213,760	115,883
Administrative Expenses		(258,380)	(348,194)
Interest Payable & Similar Charges	3	(18,029)	(22,452)
Interest Receivable & Similar Incomes		-	1,706
		-----	-----
<u>(LOSS) BEFORE TAXATION</u>	4	(62,649)	(253,057)
<u>TAXATION</u>	5	-	-
		-----	-----
<u>(LOSS) AFTER TAXATION</u>		£ (62,649)	£ (253,057)
		=====	=====

The notes on pages 5 to 6 form part of these Accounts.

WESTWOOD INVESTMENT (UK) LIMITED
BALANCE SHEET
AT 31 MARCH 2016

	<u>NOTES</u>	<u>2016</u>	<u>2015</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	6	882,864	879,077
Investment	7	1,000	1,000
		-----	-----
		883,864	880,077
<u>CURRENT ASSETS</u>			
Debtors & Prepayment	8	159,323	115,907
Cash at Bank & in Hand		66,791	66,791
		-----	-----
		226,114	182,698
		-----	-----
<u>CREDITORS</u> : Amounts falling due within one year	9	(88,878)	(110,283)
		-----	-----
<u>NET CURRENT ASSETS</u>		137,236	72,415
		-----	-----
		1,021,100	952,492
<u>CREDITORS</u>: Amount falling due after Than One Year	10	(1,379,576)	(1,248,319)
		-----	-----
<u>NET ASSETS</u>		£ (358,476)	£ (295,827)
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	11	1,000	1,000
Profit and Loss Account	12	(359,476)	(296,827)
		-----	-----
Shareholders' Fund	13	£ (358,476)	£ (295,827)
		=====	=====

EXEMPTION FROM AN AUDIT

For the year ended 31 March 2016 the Company was entitled to exemption from audit under Section 477 of Companies Act 2006 and that no member or members have requested on audit pursuant to Section 476 of the Act.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the Board :

.....
Mr John Woo
(Director)

Date:

28/12/2016

The notes on pages 5 to 6 form part of these Accounts:

WESTWOOD INVESTMENT (UK) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

- a) The Accounts have been prepared under the historical cost convention. The company has taken advantage of exemption in Financial Reporting Standard No 1 from the requirement to produce cash flow statement on the grounds that it is a small company.
- b) Depreciation is calculated on reducing balance basis at the following annual rates:-
- | | |
|--------------------------------|-----|
| Fixtures, Fittings & Equipment | 18% |
| Improvement to Premises | 8% |

2. TURNOVER

Turnover represents the rent received or receivable net of value added tax.

3. INTEREST PAYABLE AND SIMILAR CHARGES

	<u>2016</u>	<u>2015</u>
	£	£
Bank Charges and Interest	190	3,461
Bank Loan Interest	17,839	18,991
	-----	-----
	18,029	22,452
	=====	=====

4. PROFIT BEFORE TAXATION

This is stated after charging :

Depreciation	134,966	144,082
Accountants' Remuneration	-	3,346
	=====	=====

5. TAXATION

Based on profit for the period
UK Corporation Tax at 20%

-	-
=====	=====

6. TANGIBLE FIXED ASSETS

	Leasehold Premises	Improvement to Premises	Fixtures Fittings & Equipment	Total
<u>Cost</u>	£	£	£	£
At 1 April 2015	22,545	360,879	640,054	1,023,478
Additions	-	110,168	28,585	138,753
	-----	-----	-----	-----
At 31 March 2016	22,545	471,047	668,639	1,162,231
	=====	=====	=====	=====
<u>Depreciation</u>				
At 1 April 2015	-	29,191	115,210	144,401
Depreciation for the year	-	35,349	99,617	134,966
	-----	-----	-----	-----
At 31 March 2016	-	64,540	214,827	279,367
	=====	=====	=====	=====
<u>Net Book Values</u>				
At 31 March 2015	22,545	331,688	524,844	879,077
	=====	=====	=====	=====
At 31 March 2016	22,545	406,507	453,812	882,864
	=====	=====	=====	=====

WESTWOOD INVESTMENT (UK) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

	<u>2016</u>	<u>2015</u>
	£	£
7. <u>INVESTMENT</u>		
Investment in Subsidiary Undertakings	1,000	1,000
	=====	=====
8. <u>DEBTORS & PREPAYMENTS</u>		
Trade Debtors	84,323	35,291
Prepayment	-	5,616
Rental Deposit	75,000	75,000
	-----	-----
	159,323	115,907
	=====	=====
9. <u>CREDITORS</u> : Amounts falling due within one year		
Trade Creditors	86,019	101,579
Accruals	-	4,523
Other Creditor	-	2,000
Other Taxation and Social Security	2,859	2,181
	-----	-----
	88,878	110,283
	=====	=====
10. <u>CREDITORS</u> : Amount falling due after more than one year		
Bank Loan	321,316	468,319
Shareholders' Loan	818,260	780,000
Loan from Associated Company	240,000	-
	-----	-----
	1,379,576	1,248,319
	=====	=====
11. <u>CALLED UP SHARE CAPITAL</u>		
1,000 Ordinary Share of £1.00 each	1,000	1,000
	=====	=====
12. <u>STATEMENT OF MOVEMENT ON PROFIT & LOSS ACCOUNT</u>		
Balance at 01 April	(296,827)	(43,770)
Retained (Loss) for the year	(62,649)	(253,057)
Dividend Paid	-	-
	-----	-----
Balance at 31 March	(359,476)	(296,827)
	=====	=====
13. <u>SHAREHOLDERS' FUNDS</u>		
Reconciliation of Movements on Shareholders' Funds		
Loss For The Financial Year After Taxation	(62,649)	(253,057)
Dividends	-	-
	-----	-----
	(62,649)	(253,057)
Opening Shareholders' Funds	(295,827)	(42,770)
	-----	-----
Closing Shareholders' Funds	(358,476)	(295,827)
	=====	=====