

Company Registration No. 07865310 (England and Wales)

SIMTIK LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

SIMTIK LIMITED

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SIMTIK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		293		366
Investments	2		165,108		152,003
			<u>165,401</u>		<u>152,369</u>
Current assets					
Creditors: amounts falling due within one year		(179,106)		(163,601)	
Net current liabilities			<u>(179,106)</u>		<u>(163,601)</u>
Total assets less current liabilities			<u>(13,705)</u>		<u>(11,232)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(13,707)</u>		<u>(11,234)</u>
Shareholders' funds			<u>(13,705)</u>		<u>(11,232)</u>

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 August 2017

Mr P Cook
Director

Company Registration No. 07865310

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

1.1 Accounting convention

At the end of the year the company reported an insolvent balance sheet of £13,704 (2015: £11,232). The company relies on its continued support from the director to fund its day to day working capital requirements. The director has undertaken not to withdraw his support within twelve months of signature of these financial statements and accordingly consider it appropriate to prepare them on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20% reducing balance
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1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 December 2015	716	152,003	152,719
Additions	-	13,105	13,105
At 30 November 2016	716	165,108	165,824
Depreciation			
At 1 December 2015	350	-	350
Charge for the year	73	-	73
At 30 November 2016	423	-	423
Net book value			
At 30 November 2016	293	165,108	165,401
At 30 November 2015	366	152,003	152,369

SIMTIK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Other transactions

The company trades rent free from the directors' home address.

At the year end the director was owed £178,407 (2015: £162,902) by way of his directors' current account.

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