

Company Registration No. 07865310 (England and Wales)

SIMTIK LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

SIMTIK LIMITED

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SIMTIK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		458		573
Investments	2		152,003		147,670
			<u>152,461</u>		<u>148,243</u>
Current assets					
Cash at bank and in hand		63		2,700	
Creditors: amounts falling due within one year		<u>(162,940)</u>		<u>(156,868)</u>	
Net current liabilities			<u>(162,877)</u>		<u>(154,168)</u>
Total assets less current liabilities			<u><u>(10,416)</u></u>		<u><u>(5,925)</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(10,418)</u>		<u>(5,927)</u>
Shareholders' funds			<u><u>(10,416)</u></u>		<u><u>(5,925)</u></u>

For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 August 2015

Mr P Cook
Director

Company Registration No. 07865310

SIMTIK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the end of the year the company reported an insolvent balance sheet of £10,416 (2013: £5,925). The company relies on its continued support from the director to fund its day to day working capital requirements. The director has undertaken not to withdrawn his support within 12 months of signature of these financial statements and accordingly consider it appropriate to prepare the accounts on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20 % reducing balance
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1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

SIMTIK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2014

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 December 2013	716	147,670	148,386
Additions	-	4,333	4,333
	<u>716</u>	<u>152,003</u>	<u>152,719</u>
At 30 November 2014	716	152,003	152,719
Depreciation			
At 1 December 2013	143	-	143
Charge for the year	115	-	115
	<u>258</u>	<u>-</u>	<u>258</u>
At 30 November 2014	258	-	258
Net book value			
At 30 November 2014	458	152,003	152,461
	<u>573</u>	<u>147,670</u>	<u>148,243</u>
At 30 November 2013	573	147,670	148,243

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

4 Related party relationships and transactions

Other transactions

The company trades rent free from the directors' home address.

At the year end the director was owed £162,250 (2013: £156,208) by way of his directors' current account.

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