Registered number
07863521

Northover Brown Limited

Unaudited Filleted Accounts

30 November 2018

API Partnership Limited t/a Chandler & Georges
Chartered Accountants

75 Westow Hill
Crystal Palace
London
SE19 1TX

Ph. 0208 761 2213
Web. Www.chandlerandgeorges.co.uk

Northover Brown Limited

Registered number: 07863521

Statement of financial position

as at 30 November 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	4		3,696		4,136
Current assets					
Stocks		750		1,000	
Debtors	5	10,112		10,398	
Cash at bank and in hand		23,823		20,600	
		34,685		31,998	
Creditors: amounts falling due within one year	6	(33,037)		(32,153)	
Net current assets/(liabilities)			1,648		(155)
Total assets less current liabilities			5,344		3,981
Provisions for liabilities			(1,404)		(1,572)
Net assets			3,940		2,409
Capital and reserves					
Called up share capital			10		10
Profit and loss account			3,930		2,399
Shareholders' funds			3,940		2,409

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Northover

Director

Approved by the board on 26 January 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	20% straight line
Fixtures, fittings, tools and equipment	20% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective

interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 **Employees**	**2018**	**2017**
	Number	**Number**
Average number of persons employed by the company including directors	2	2

3 **Intangible fixed assets**	**£**
Goodwill:	
Cost	
At 1 December 2017	15,050
At 30 November 2018	15,050
Amortisation	
At 1 December 2017	15,050
At 30 November 2018	15,050
Net book value	
At 30 November 2018	-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Plant and machinery etc
	£

Cost	
At 1 December 2017	20,203
Additions	1,776
At 30 November 2018	21,979
Depreciation	
At 1 December 2017	16,067
Charge for the year	2,216
At 30 November 2018	18,283
Net book value	
At 30 November 2018	3,696
At 30 November 2017	4,136

5 Debtors

	2018	2017
	£	£
Trade debtors	10,112	10,398

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	8	71
Corporation tax	4,646	4,978
Other taxes and social security costs	6,531	5,041
Other creditors	21,852	22,063
	33,037	32,153

7 Controlling party

The company is controlled equilly by the directors

8 Other information

Northover Brown Limited is a private company limited by shares and incorporated in England.
Its registered office is:
75 Westow Hill
Crystal Palace
London
SE19 1TX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.