

**FERMAIN INVESTMENTS LIMITED**

**ACCOUNTS FOR THE PERIOD FROM  
28 NOVEMBER 2011 TO 30 NOVEMBER 2012**

**DIRECTORS:**

T BICKLEY  
S BICKLEY  
M BICKLEY  
A CASE

**REGISTERED OFFICE:**

FERMAIN HOUSE  
44A Cranford Avenue  
Exmouth  
DEVON  
EX8 2QD

**BANKERS:**

Lloyds TSB Bank plc  
234 High Street  
Exeter  
EX4 3NL

**ACCOUNTANTS:**

M J EDWORTHY AND CO  
Chartered Certified Accountants  
23 Whipton Village Road  
EXETER  
EX4 8AN

**COMPANY NUMBER:**

07861968

SATURDAY



\*A2BL0TW1\*

A17

29/06/2013

#275

COMPANIES HOUSE

**FERMAIN INVESTMENTS LIMITED**

**1**

**COMPANY NUMBER 07861968**

**DIRECTORS' REPORT**

**FOR THE PERIOD ENDED 30 NOVEMBER 2012**

**PRINCIPAL ACTIVITIES**

The company was incorporated on 28 November 2011 and commenced trading on 11 January 2012. The principal activities of the company during the period were that of property letting and property development.

**DIRECTOR**

The directors who have served during the period were as follows -

T Bickley  
S Bickley  
M Bickley  
A Case

T Bickley, S Bickley, M Bickley and A Case were appointed directors of the company on 28 November 2011.

The report of the directors has been prepared taking advantage of the small companies exemption of Section 415A of the Companies Act 2006.

**ON BEHALF OF THE BOARD**

T BICKLEY

DIRECTOR

24th June 2013 DATE

SA

A17

A2BL0TSY  
29/06/2013 #261  
COMPANIES HOUSE

**FERMAIN INVESTMENTS LIMITED**  
**COMPANY NUMBER 07861968**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2012**

**2**

|                                              | Note | £                     |
|----------------------------------------------|------|-----------------------|
| TURNOVER                                     | 2    | 19,340                |
| Cost of sales                                |      | -                     |
|                                              |      | <hr/>                 |
| GROSS PROFIT                                 |      | 19,340                |
| Administrative expenses                      |      | 24,275                |
| Other operating income                       |      | -                     |
|                                              |      | <hr/>                 |
| OPERATING (LOSS)                             | 3    | (4,935)               |
| Other interest receivable and similar income |      | -                     |
| Interest payable and similar charges         |      | -                     |
|                                              |      | <hr/>                 |
| (LOSS) FOR THE FINANCIAL PERIOD              |      | <u><u>(4,935)</u></u> |

The annexed notes form part of these financial statements

**FERMAIN INVESTMENTS LIMITED****3****COMPANY NUMBER 07861968****BALANCE SHEET****AS AT 30 NOVEMBER 2012**

|                                     | Note | £       | £         |
|-------------------------------------|------|---------|-----------|
| FIXED ASSETS                        |      |         |           |
| Tangible assets                     | 4    |         | 747,129   |
| CURRENT ASSETS                      |      |         |           |
| Cash at bank and in hand            |      | 5,230   |           |
| CREDITORS                           |      |         |           |
| Amounts falling due within one year | 5    | 741,658 |           |
| NET CURRENT (LIABILITIES)           |      |         | (736,428) |
| NET ASSETS                          |      |         | 10,701    |

**FERMAIN INVESTMENTS LIMITED**  
**COMPANY NUMBER 07861968**  
**BALANCE SHEET (CONTINUED)**  
**AS AT 30 NOVEMBER 2012**

4

|                         | Note | £               |
|-------------------------|------|-----------------|
| CAPITAL AND RESERVES    |      |                 |
| Called up share capital | 6    | 2               |
| Profit and loss account | 7    | (4,935)         |
| Revaluation reserve     | 7    | 15,634          |
|                         |      | <hr/>           |
| SHAREHOLDERS' FUNDS     |      | <u>(10,701)</u> |

For the period ending 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

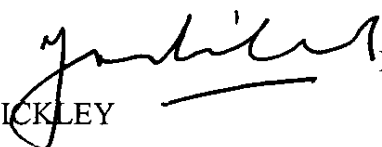
**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,
- The directors acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008 )

These financial statements were approved and authorised for issue by the Board on 20/6/13

ON BEHALF OF THE BOARD

 DIRECTOR  
T BICKLEY

June 20<sup>th</sup> 2013 DATE

The annexed notes form part of these financial statements

**1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts

**a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**2 TURNOVER**

The company's turnover represents the value of rental income receivable during the year

**3 OPERATING (LOSS)**

Operating (loss) is stated after charging -

|                                               | £                 |
|-----------------------------------------------|-------------------|
| Director's remuneration                       | 15,561            |
| Depreciation and amortisation of owned assets | 43                |
|                                               | <u>          </u> |

## 4 TANGIBLE FIXED ASSETS

|                                 | Plant and<br>Machinery<br>£ | Land and<br>Buildings<br>£ | Total<br>£ |
|---------------------------------|-----------------------------|----------------------------|------------|
| Cost or valuation               |                             |                            |            |
| At 28 November 2011             | -                           | -                          | -          |
| Additions                       | 172                         | 731,366                    | 731,538    |
| Disposals                       | -                           | -                          | -          |
| Transfer to revaluation reserve | -                           | 15,634                     | 15,634     |
|                                 | <hr/>                       | <hr/>                      | <hr/>      |
| At 30 November 2012             | 172                         | 747,000                    | 747,172    |
|                                 | <hr/>                       | <hr/>                      | <hr/>      |
| Depreciation                    |                             |                            |            |
| At 28 November 2011             | -                           | -                          | -          |
| Charge for the period           | 43                          | -                          | 43         |
| Eliminated on disposals         | -                           | -                          | -          |
|                                 | <hr/>                       | <hr/>                      | <hr/>      |
| At 30 November 2012             | 43                          | -                          | 43         |
|                                 | <hr/>                       | <hr/>                      | <hr/>      |
| Net book value                  |                             |                            |            |
| At 30 November 2012             | 129                         | 747,000                    | 747,129    |
|                                 | <hr/>                       | <hr/>                      | <hr/>      |
| At 28 November 2011             | -                           | -                          | -          |
|                                 | <hr/>                       | <hr/>                      | <hr/>      |

The company's investment properties at 8 Brittany Road, Exmouth, 2 Furze Road, Woodbury, Exeter, 90 Winston Road, Exmouth and 47 Winston Road, Exmouth were valued by the directors of the company on the basis of their open market value for existing use

**FERMAIN INVESTMENTS LIMITED**  
**COMPANY NUMBER 07861968**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2012**

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5 CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

|                               | £       |
|-------------------------------|---------|
| Other creditors               | 741,152 |
| Other tax and social security | 506     |
|                               | <hr/>   |
|                               | 741,658 |
|                               | <hr/>   |

6 SHARE CAPITAL

|                            | Authorised<br>£ | Allotted, called up<br>and fully paid<br>£ |
|----------------------------|-----------------|--------------------------------------------|
| Ordinary shares of £1 each | 1,000           | 2                                          |
|                            | <hr/>           | <hr/>                                      |

On 28 November 2011 two ordinary shares of £1 each were allotted for a total consideration of £2

**FERMAIN INVESTMENTS LIMITED**  
**COMPANY NUMBER 07861968**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2012**

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**7 MOVEMENT ON RESERVES**

|                                 | Revaluation   | Profit and Loss<br>Account |
|---------------------------------|---------------|----------------------------|
|                                 | £             | £                          |
| At 28 November 2011             | -             | -                          |
| (Loss) for the financial period | -             | (4,935)                    |
| Transfer                        | 15,634        | -                          |
| Dividends                       | -             | -                          |
|                                 | <hr/>         | <hr/>                      |
| At 30 November 2012             | <u>15,634</u> | <u>(4,935)</u>             |