REGISTERED NUMBER: 07861321 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 November 2018

for

Wiltshire Grab Hire Ltd

Contents of the Financial Statements for the Year Ended 30 November 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Wiltshire Grab Hire Ltd

Company Information for the Year Ended 30 November 2018

DIRECTOR:	B Avenell
REGISTERED OFFICE:	Sandpool Farm Oaksey Road Pool Keynes Cirencester Gloucestershire GL7 6EA
REGISTERED NUMBER:	07861321 (England and Wales)

Balance Sheet
30 November 2018

	Notes	2018 £	2018 £	2017 as restated £	2017 as restated £
FIXED ASSETS					
Tangible assets	4		504,605		489,873
CURRENT ASSETS					
Stocks		14,621		-	
Debtors	5	390,665		433,242	
Cash at bank and in hand		103,616		23,876	
		508,902		457,118	
CREDITORS					
Amounts falling due within one year	6	505,560		519,082	
NET CURRENT ASSETS/(LIABILITIES)			3,342		(61,964)
TOTAL ASSETS LESS CURRENT LIABILITIES			507,947		427,909
CREDITORS					
Amounts falling due after more than one year	7		(340,583)		(367,537)
PROVISIONS FOR LIABILITIES			(75,271)		(48,002)
NET ASSETS			92,093		12,370
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			92,092		12,369
			92,093		12,370

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 August 2019 and were signed by:

B Avenell - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Wiltshire Grab Hire Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 8) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 December 2017	625,390	8,992	5,021	639,403
Additions	110,000	3,507	3,005	116,512
Disposals	(131,500)	-	-	(131,500)
At 30 November 2018	603,890	12,499	8,026	624,415
DEPRECIATION				
At 1 December 2017	144,379	2,248	2,903	149,530
Charge for year	43,465	1,845	929	46,239
Eliminated on disposal	(75,959)	-	-	(75,959)
At 30 November 2018	111,885	4,093	3,832	119,810
NET BOOK VALUE				
At 30 November 2018	492,005	8,406	4,194	504,605
At 30 November 2017	481,011	6,744	2,118	489,873

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 December 2017	455,500
Additions	110,000
Disposals	(63,500)
At 30 November 2018	502,000
DEPRECIATION	
At 1 December 2017	94,057
Charge for year	34,892
Eliminated on disposal	(41,801)
At 30 November 2018	87,148
NET BOOK VALUE	
At 30 November 2018	414,852
At 30 November 2017	361,443

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 as restated £
Trade debtors	365,173	385,924
Other debtors	25,492	47,318
	390,665	433,242

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017 as restated
	£	£
Hire purchase contracts (see note 8)	112,766	121,910
Trade creditors	323,027	337,486
Taxation and social security	40,680	49,949
Other creditors	29,087	9,737
	505,560	519,082

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017 as restated
	£	£
Hire purchase contracts (see note 8)	186,771	210,537
Other creditors	153,812	157,000
	340,583	367,537

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018	2017 as restated
	£	£
Net obligations repayable:		
Within one year	112,766	121,910
Between one and five years	186,771	210,537
	299,537	332,447

	Non-cancellable operating leases	
	2018	2017 as restated
	£	£
Within one year	36,000	31,000
Between one and five years	60,250	88,000
	96,250	119,000

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017 as restated
	£	£
Hire purchase contracts	299,537	332,447

Assets acquired under hire and lease purchase are secured by those arrangements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.