Registered number
07860921

Pro 1 Coffee Limited

Abbreviated Accounts

30 November 2016

Pro 1 Coffee Limited

Registered number: 07860921

Abbreviated Balance Sheet

as at 30 November 2016

	Notes		2016		2015
			£		£
Fixed assets					
Intangible assets	2		28,600		32,400
Tangible assets	3		21,475		13,850
			50,075		46,250
Current assets					
Stocks		4,655		5,035	
Debtors		3,254		8,130	
Cash at bank and in hand		6,178		6,748	
		14,087		19,913	
Creditors: amounts falling due within one year		(63,785)		(66,052)	
Net current liabilities			(49,698)		(46,139)
Net assets			377		111
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			277		11
Shareholder's funds			377		111

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr H Sergiou

Director

Approved by the board on 24 August 2017

Pro 1 Coffee Limited

Notes to the Abbreviated Accounts

for the year ended 30 November 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 December 2015	38,000
At 30 November 2016	38,000
Amortisation	
At 1 December 2015	5,600
Provided during the year	3,800
At 30 November 2016	9,400
Net book value	
At 30 November 2016	28,600
At 30 November 2015	32,400

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

3 Tangible fixed assets

	£
Cost	

At 1 December 2015	26,730
Additions	12,993
At 30 November 2016	39,723
Depreciation	
At 1 December 2015	12,880
Charge for the year	5,368
At 30 November 2016	18,248
Net book value	
At 30 November 2016	21,475
At 30 November 2015	13,850

4 **Share capital**	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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