

Registered Number 07860921

PRO1 COFFEE LIMITED

Abbreviated Accounts

30 November 2012

Abbreviated Balance Sheet as at 30 November 2012

	Notes	2012 £
Fixed assets		
Intangible assets	2	5,400
Tangible assets	3	8,685
		<u>14,085</u>
Current assets		
Stocks		220
Debtors		3,531
Cash at bank and in hand		946
		<u>4,697</u>
Creditors: amounts falling due within one year		<u>(13,475)</u>
Net current assets (liabilities)		<u>(8,778)</u>
Total assets less current liabilities		<u>5,307</u>
Total net assets (liabilities)		<u><u>5,307</u></u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		5,207
Shareholders' funds		<u><u>5,307</u></u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 August 2013

And signed on their behalf by:

Mr H Serghiou, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of trade discounts.

Tangible assets depreciation policy

Plant and machinery is depreciated at a rate of 25% on a reducing balance.

2 Intangible fixed assets

	£
Cost	
Additions	6,000
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>6,000</u>
Amortisation	
Charge for the year	600
On disposals	-
At 30 November 2012	<u>600</u>
Net book values	
At 30 November 2012	<u><u>5,400</u></u>

Goodwill is being written off in equal installments over its estimated economic life of 10 years.

3 Tangible fixed assets

	£
Cost	
Additions	11,580
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>11,580</u>
Depreciation	
Charge for the year	2,895
On disposals	-
At 30 November 2012	<u>2,895</u>
Net book values	
At 30 November 2012	<u><u>8,685</u></u>

4 Called Up Share Capital

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

2012

£

100

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