

Registered Number 07859521

MMEDS CARE LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	7,800	15,600
Tangible assets	3	1,897	929
		<u>9,697</u>	<u>16,529</u>
Current assets			
Debtors		80,539	32,393
Cash at bank and in hand		47,169	42,716
		<u>127,708</u>	<u>75,109</u>
Creditors: amounts falling due within one year		<u>(120,909)</u>	<u>(82,779)</u>
Net current assets (liabilities)		<u>6,799</u>	<u>(7,670)</u>
Total assets less current liabilities		<u>16,496</u>	<u>8,859</u>
Total net assets (liabilities)		<u>16,496</u>	<u>8,859</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		16,396	8,759
Shareholders' funds		<u>16,496</u>	<u>8,859</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 October 2016

And signed on their behalf by:

Mrs C Fullerton, Director

Mr AJ Fullerton, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Office equipment 25% Straight line

Intangible assets amortisation policy

Franchise fees are being written off in annual instalments over their estimated economic life of 5 years.

Asset class Amortisation method and rate

Goodwill 20% Straight line

Other accounting policies

Goodwill

Goodwill recognised relates to a purchased Franchise Fee and is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	39,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>39,000</u>
Amortisation	
At 1 April 2015	23,400
Charge for the year	7,800

On disposals	-
At 31 March 2016	<u>31,200</u>
Net book values	
At 31 March 2016	<u>7,800</u>
At 31 March 2015	<u>15,600</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	2,409
Additions	1,662
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>4,071</u>
Depreciation	
At 1 April 2015	1,480
Charge for the year	694
On disposals	-
At 31 March 2016	<u>2,174</u>
Net book values	
At 31 March 2016	<u>1,897</u>
At 31 March 2015	<u>929</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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