

Company Registration No. 07856474 (England and Wales)

R & K MAJOR FARM SERVICES LIMITED
(PREVIOUSLY BLACKSTONE FARM TRANSPORT LIMITED)
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2015

**R & K MAJOR FARM SERVICES LIMITED
(PREVIOUSLY BLACKSTONE FARM TRANSPORT LIMITED)
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R & K MAJOR FARM SERVICES LIMITED
(PREVIOUSLY BLACKSTONE FARM TRANSPORT LIMITED)
ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		169,739		-
Current assets					
Debtors		40,508		100	
Cash at bank and in hand		31,363		-	
		<u>71,871</u>		<u>100</u>	
Creditors: amounts falling due within one year	3	<u>(174,892)</u>		<u>-</u>	
Net current (liabilities)/assets			<u>(103,021)</u>		<u>100</u>
Total assets less current liabilities			66,718		100
Creditors: amounts falling due after more than one year	4		(12,261)		-
Provisions for liabilities			<u>(8,866)</u>		<u>-</u>
			<u>45,591</u>		<u>100</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>45,491</u>		<u>-</u>
Shareholders' funds			<u>45,591</u>		<u>100</u>

For the financial year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 November 2015

Mr R H Mauger
Director

Mrs K Mauger
Director

Company Registration No. 07856474

**R & K MAJOR FARM SERVICES LIMITED
(PREVIOUSLY BLACKSTONE FARM TRANSPORT LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised when services provided have been completed and is recorded at the value of the consideration due.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	nil
Leasehold and buildings	10% straight line
Plant and machinery	25% straight line
Motor vehicles	25% straight line

2 Fixed assets

Tangible assets

£

Cost

Transferred from Maugers Limited (previously Major Farm Services Limited)	398,380
Additions	17,728
At 31 January 2015	416,108

Depreciation

Transferred from Maugers Limited (previously Major Farm Services Limited)	232,532
Charge for the period	13,837
At 31 January 2015	246,369

Net book value

At 31 January 2015	169,739

3 Creditors: amounts falling due within one year

The obligations under hire purchase contracts are secured on the assets held there under.

R & K MAJOR FARM SERVICES LIMITED
(PREVIOUSLY BLACKSTONE FARM TRANSPORT LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2015

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £12,261 (2014 - £0).

The obligations under hire purchase contracts are secured on the assets held there under.

5 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

6 Related party relationships and transactions

Loan to director

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr R H Mauger	-	-	13,796	-	-	13,796
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		-	13,796	-	-	13,796
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The maximum amount owed during the year to the company by Mr R H Mauger was £13,853.

Other transactions

At 1 October 2014 fixed assets with a book value of £165,848 were transferred to the company from Maugers Limited with associated hire purchase liability of £21,110 and deferred tax provisions of £6,157. At 31 January 2015 the company owed Maugers Limited £134,995.

During the period the company charged Major Farm Services Limited management charges of £20,000 and rent of £2,400. During the period Major Farm Services Limited sold fixed assets to the company for the value of £17,728. At 31 January 2015 the company owed Major Farm Services Limited £8,482.

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