

Unaudited Financial Statements
for the Year Ended 31 December 2023
for
PAWS DIRECT LIMITED

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for the Year Ended 31 December 2023**

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PAWS DIRECT LIMITED

**Company Information
for the Year Ended 31 December 2023**

DIRECTORS:

P B Adams MRCVS
Mrs C J Adams MRCVS

REGISTERED OFFICE:

2 Church House Parkway
Holmes Chapel
CW4 7BA

REGISTERED NUMBER:

07856473 (England and Wales)

PAWS DIRECT LIMITED (REGISTERED NUMBER: 07856473)

**Balance Sheet
31 December 2023**

	Notes	31.12.23 £	31.12.22 £
FIXED ASSETS			
Tangible assets	4	710,773	225,148
CURRENT ASSETS			
Stocks	5	43,397	33,830
Debtors	6	67,061	91,420
Cash at bank		<u>116,947</u>	<u>216,955</u>
		227,405	342,205
CREDITORS			
Amounts falling due within one year	7	<u>(168,521)</u>	<u>(172,479)</u>
NET CURRENT ASSETS		<u>58,884</u>	<u>169,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		769,657	394,874
CREDITORS			
Amounts falling due after more than one year	8	(294,258)	(34,167)
PROVISIONS FOR LIABILITIES		<u>(60,100)</u>	<u>(16,100)</u>
NET ASSETS		<u>415,299</u>	<u>344,607</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		<u>415,199</u>	<u>344,507</u>
SHAREHOLDERS' FUNDS		<u>415,299</u>	<u>344,607</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2024 and were signed on its behalf by:

P B Adams MRCVS - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. STATUTORY INFORMATION

Paws Direct Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced value of goods and services delivered, excluding vat.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	- in accordance with the lease
Veterinary & lab equipment	- 20% on cost
Furniture, fixtures & fittings	- 20% on cost
Website & IT equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2022 - 10).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

4. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Veterinary & lab equipment £	Furniture, fixtures & fittings £	Website & IT equipment £	Totals £
COST					
At 1 January 2023	167,986	161,351	34,322	34,668	398,327
Additions	430,515	119,670	35,668	3,015	588,868
At 31 December 2023	<u>598,501</u>	<u>281,021</u>	<u>69,990</u>	<u>37,683</u>	<u>987,195</u>
DEPRECIATION					
At 1 January 2023	(1)	122,628	20,430	30,122	173,179
Charge for year	39,900	49,821	11,264	2,258	103,243
At 31 December 2023	<u>39,899</u>	<u>172,449</u>	<u>31,694</u>	<u>32,380</u>	<u>276,422</u>
NET BOOK VALUE					
At 31 December 2023	<u>558,602</u>	<u>108,572</u>	<u>38,296</u>	<u>5,303</u>	<u>710,773</u>
At 31 December 2022	<u>167,987</u>	<u>38,723</u>	<u>13,892</u>	<u>4,546</u>	<u>225,148</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Veterinary & lab equipment £
COST	
At 1 January 2023 and 31 December 2023	<u>66,491</u>
DEPRECIATION	
At 1 January 2023 and 31 December 2023	<u>66,491</u>
NET BOOK VALUE	
At 31 December 2023	<u>-</u>
At 31 December 2022	<u>-</u>

5. STOCKS

	31.12.23 £	31.12.22 £
Stocks	<u>43,397</u>	<u>33,830</u>

6. DEBTORS

	31.12.23 £	31.12.22 £
Amounts falling due within one year:		
Trade debtors	51,968	66,572
Other debtors	5,108	6,295
	<u>57,076</u>	<u>72,867</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. DEBTORS - continued

	31.12.23	31.12.22
	£	£
Amounts falling due after more than one year:		
Other debtors	<u>9,985</u>	<u>18,553</u>
Aggregate amounts	<u>67,061</u>	<u>91,420</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	42,480	55,084
Amounts owed to associates	21,994	20,794
Corporation tax	-	29,220
Social security and other taxes	12,987	14,144
VAT	24,755	9,139
Other creditors	4,138	4,087
Salaries / wages control	-	11,450
Company credit card	43,318	302
Directors' current accounts	17,858	27,567
Accrued expenses	<u>991</u>	<u>692</u>
	<u>168,521</u>	<u>172,479</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Long term loans	<u>294,258</u>	<u>34,167</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.23	31.12.22
Number:	Class:	Nominal value:	£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.