

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
PAWS DIRECT LIMITED

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

PAWS DIRECT LIMITED

**Company Information
for the Year Ended 31 December 2022**

DIRECTORS:

P B Adams MRCVS
Mrs C J Adams MRCVS

REGISTERED OFFICE:

Knutsford Veterinary Surgery
Fryers Nursery
Manchester Road
KNUTSFORD
Cheshire
WA16 0SX

REGISTERED NUMBER:

07856473 (England and Wales)

PAWS DIRECT LIMITED (REGISTERED NUMBER: 07856473)

**Balance Sheet
31 December 2022**

	Notes	31.12.22 £	31.12.21 £
FIXED ASSETS			
Tangible assets	4	225,148	100,931
CURRENT ASSETS			
Stocks	5	33,830	21,746
Debtors	6	91,420	85,388
Cash at bank		<u>216,955</u>	<u>304,630</u>
		342,205	411,764
CREDITORS			
Amounts falling due within one year	7	<u>(172,479)</u>	<u>(203,478)</u>
NET CURRENT ASSETS		<u>169,726</u>	<u>208,286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		394,874	309,217
CREDITORS			
Amounts falling due after more than one year	8	(34,167)	(44,177)
PROVISIONS FOR LIABILITIES		<u>(16,100)</u>	<u>(14,600)</u>
NET ASSETS		<u>344,607</u>	<u>250,440</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		<u>344,507</u>	<u>250,340</u>
SHAREHOLDERS' FUNDS		<u>344,607</u>	<u>250,440</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 August 2023 and were signed on its behalf by:

P B Adams MRCVS - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Paws Direct Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced value of goods and services delivered, excluding vat.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	- in accordance with the lease
Veterinary & lab equipment	- 20% on cost
Furniture, fixtures & fittings	- 20% on cost
Website & IT equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2021 - 9) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Veterinary & lab equipment £	Furniture, fixtures & fittings £	Website & IT equipment £	Totals £
COST					
At 1 January 2022	82,585	161,206	22,120	31,595	297,506
Additions	158,907	10,145	12,202	3,073	184,327
Disposals	(73,506)	(10,000)	-	-	(83,506)
At 31 December 2022	<u>167,986</u>	<u>161,351</u>	<u>34,322</u>	<u>34,668</u>	<u>398,327</u>
DEPRECIATION					
At 1 January 2022	36,852	112,034	18,740	28,949	196,575
Charge for year	3,616	12,594	1,690	1,173	19,073
Eliminated on disposal	(40,469)	(2,000)	-	-	(42,469)
At 31 December 2022	<u>(1)</u>	<u>122,628</u>	<u>20,430</u>	<u>30,122</u>	<u>173,179</u>
NET BOOK VALUE					
At 31 December 2022	<u>167,987</u>	<u>38,723</u>	<u>13,892</u>	<u>4,546</u>	<u>225,148</u>
At 31 December 2021	<u>45,733</u>	<u>49,172</u>	<u>3,380</u>	<u>2,646</u>	<u>100,931</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Veterinary & lab equipment £
COST	
At 1 January 2022 and 31 December 2022	<u>66,491</u>
DEPRECIATION	
At 1 January 2022 and 31 December 2022	<u>66,491</u>
NET BOOK VALUE	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>-</u>

5. STOCKS

	31.12.22 £	31.12.21 £
Stocks	<u>33,830</u>	<u>21,746</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. DEBTORS

	31.12.22 £	31.12.21 £
Amounts falling due within one year:		
Trade debtors	66,572	50,305
Other debtors	<u>6,295</u>	<u>6,083</u>
	<u>72,867</u>	<u>56,388</u>
Amounts falling due after more than one year:		
Other debtors	<u>18,553</u>	<u>29,000</u>
Aggregate amounts	<u>91,420</u>	<u>85,388</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	55,084	73,506
Amounts owed to associates	20,794	20,794
Corporation tax	29,220	25,373
Social security and other taxes	14,144	10,074
VAT	9,139	25,815
Other creditors	4,087	18,313
Salaries / wages control	11,450	-
Company credit card	302	1,757
Directors' current accounts	27,567	26,205
Accrued expenses	<u>692</u>	<u>1,641</u>
	<u>172,479</u>	<u>203,478</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22 £	31.12.21 £
Long term loan	<u>34,167</u>	<u>44,177</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.22	31.12.21
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.