

REGISTERED NUMBER: 07856473 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
PAWS DIRECT LIMITED

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for the Year Ended 31 December 2018**

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PAWS DIRECT LIMITED

**Company Information
for the Year Ended 31 December 2018**

DIRECTOR: P B Adams MRCVS

REGISTERED OFFICE: Knutsford Veterinary Surgery
Fryers Nursery
Manchester Road
KNUTSFORD
Cheshire
WA16 0SX

REGISTERED NUMBER: 07856473 (England and Wales)

Statement of Financial Position
31 December 2018

	Notes	31.12.18 £	31.12.17 £
FIXED ASSETS			
Tangible assets	4	79,674	100,819
CURRENT ASSETS			
Stocks	5	18,297	16,938
Debtors	6	85,311	54,957
Cash at bank and in hand		<u>33,232</u>	<u>8</u>
		136,840	71,903
CREDITORS			
Amounts falling due within one year	7	<u>(119,055)</u>	<u>(102,569)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>17,785</u>	<u>(30,666)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		97,459	70,153
CREDITORS			
Amounts falling due after more than one year	8	(73,842)	(94,484)
PROVISIONS FOR LIABILITIES		<u>(9,200)</u>	<u>(3,600)</u>
NET ASSETS/(LIABILITIES)		<u>14,417</u>	<u>(27,931)</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Retained earnings		<u>14,317</u>	<u>(28,031)</u>
SHAREHOLDERS' FUNDS		<u>14,417</u>	<u>(27,931)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 August 2019 and were signed by:

P B Adams MRCVS - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Paws Direct Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced value of goods and services delivered, excluding vat.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	- in accordance with the lease
Veterinary & lab equipment	- 20% on cost
Furniture, fixtures & fittings	- 20% on cost
Website & IT equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Veterinary & lab equipment £	Furniture, fixtures & fittings £	Website & IT equipment £	Totals £
COST					
At 1 January 2018	69,723	101,234	13,670	23,966	208,593
Additions	2,949	5,040	-	2,938	10,927
At 31 December 2018	<u>72,672</u>	<u>106,274</u>	<u>13,670</u>	<u>26,904</u>	<u>219,520</u>
DEPRECIATION					
At 1 January 2018	16,390	63,847	9,645	17,892	107,774
Charge for year	5,032	21,108	2,568	3,364	32,072
At 31 December 2018	<u>21,422</u>	<u>84,955</u>	<u>12,213</u>	<u>21,256</u>	<u>139,846</u>
NET BOOK VALUE					
At 31 December 2018	<u>51,250</u>	<u>21,319</u>	<u>1,457</u>	<u>5,648</u>	<u>79,674</u>
At 31 December 2017	<u>53,333</u>	<u>37,387</u>	<u>4,025</u>	<u>6,074</u>	<u>100,819</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Veterinary & lab equipment £
COST	
At 1 January 2018 and 31 December 2018	<u>79,491</u>
DEPRECIATION	
At 1 January 2018	52,585
Charge for year	15,908
At 31 December 2018	<u>68,493</u>
NET BOOK VALUE	
At 31 December 2018	<u>10,998</u>
At 31 December 2017	<u>26,906</u>

5. STOCKS

	31.12.18 £	31.12.17 £
Stocks	<u>18,297</u>	<u>16,938</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	39,375	17,001
Amounts owed by associates	41,679	37,956
Other debtors	4,257	-
	<u>85,311</u>	<u>54,957</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Bank loans and overdrafts (see note 9)	-	2,435
Hire purchase contracts	8,641	16,523
Trade creditors	46,128	13,795
Amounts owed to associates	13,242	-
Corporation tax	1,680	-
Social security and other taxes	6,540	4,298
VAT	17,526	16,970
Other creditors	9,649	8,430
Directors' current accounts	9,217	1,152
Accrued expenses	6,432	38,966
	<u>119,055</u>	<u>102,569</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18	31.12.17
	£	£
Hire purchase contracts	6,092	14,734
Long term loan	67,750	79,750
	<u>73,842</u>	<u>94,484</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.18	31.12.17
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>2,435</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.18	31.12.17
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.