

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
PAWS DIRECT LIMITED

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for the Year Ended 31 December 2015**

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PAWS DIRECT LIMITED

**Company Information
for the Year Ended 31 December 2015**

DIRECTOR: P B Adams MRCVS

REGISTERED OFFICE: Knutsford Veterinary Surgery
Fryers Nursery
Manchester Road
KNUTSFORD
Cheshire
WA16 0SX

REGISTERED NUMBER: 07856473 (England and Wales)

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	31.12.14 £
FIXED ASSETS			
Tangible assets	2	121,414	122,782
CURRENT ASSETS			
Stocks		12,443	11,451
Debtors		13,270	17,002
Prepayments and accrued income		2,040	10,220
Cash at bank and in hand		<u>12,160</u>	<u>3,622</u>
		39,913	42,295
CREDITORS			
Amounts falling due within one year		<u>(60,478)</u>	<u>(50,641)</u>
NET CURRENT LIABILITIES		<u>(20,565)</u>	<u>(8,346)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		100,849	114,436
CREDITORS			
Amounts falling due after more than one year		<u>(137,884)</u>	<u>(125,211)</u>
NET LIABILITIES		<u>(37,035)</u>	<u>(10,775)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(37,135)</u>	<u>(10,875)</u>
SHAREHOLDERS' FUNDS		<u>(37,035)</u>	<u>(10,775)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 June 2016 and were signed by:

P B Adams MRCVS - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net invoiced value of goods and services delivered, excluding vat.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	- in accordance with the lease
Veterinary & lab equipment	- 20% on cost
Furniture, fixtures & fittings	- 20% on cost
Website & IT equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	147,328
Additions	24,958
At 31 December 2015	<u>172,286</u>
DEPRECIATION	
At 1 January 2015	24,546
Charge for year	26,326
At 31 December 2015	<u>50,872</u>
NET BOOK VALUE	
At 31 December 2015	<u>121,414</u>
At 31 December 2014	<u>122,782</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.15	31.12.14
Number:	Class:	Nominal value:	£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURE

At the balance sheet date the company owed the director £1,061 on current account (at 31 December 2014 the amount owing to the director was £4,561).

At the balance sheet date the company owed the director £105,000 on long term loan account (at 31 December 2014 the amount owing to the director on long term loan account was £80,000)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.