

REGISTERED NUMBER: 07856450 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th November 2020

for

Brown Financial Services Limited

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for the Year Ended 30th November 2020**

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Brown Financial Services Limited

Company Information
for the Year Ended 30th November 2020

DIRECTORS:

B Brown
A Brown

REGISTERED OFFICE:

29 Homelands Road
Sale
Manchester
M33 4BJ

REGISTERED NUMBER:

07856450 (England and Wales)

ACCOUNTANTS:

Paul Summers & Co
28A Church Lane
Marple
Stockport
Cheshire
SK6 6DE

Brown Financial Services Limited (Registered number: 07856450)

Balance Sheet
30th November 2020

	Notes	30/11/20 £	30/11/19 £
FIXED ASSETS			
Tangible assets	4	4,861	5,097
CURRENT ASSETS			
Debtors	5	1,247	297
Cash at bank		<u>83,047</u>	<u>89,110</u>
		84,294	89,407
CREDITORS			
Amounts falling due within one year	6	<u>(20,520)</u>	<u>(22,650)</u>
NET CURRENT ASSETS		<u>63,774</u>	<u>66,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>68,635</u>	<u>71,854</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings	7	<u>68,535</u>	<u>71,754</u>
SHAREHOLDERS' FUNDS		<u>68,635</u>	<u>71,854</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2nd July 2021 and were signed on its behalf by:

B Brown - Director

Notes to the Financial Statements
for the Year Ended 30th November 2020

1. STATUTORY INFORMATION

Brown Financial Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st December 2019	12,549
Additions	873
At 30th November 2020	<u>13,422</u>
DEPRECIATION	
At 1st December 2019	7,452
Charge for year	1,109
At 30th November 2020	<u>8,561</u>
NET BOOK VALUE	
At 30th November 2020	<u>4,861</u>
At 30th November 2019	<u>5,097</u>

Notes to the Financial Statements - continued
for the Year Ended 30th November 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/20	30/11/19
	£	£
Trade debtors	594	297
Other debtors	653	-
	<u>1,247</u>	<u>297</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/20	30/11/19
	£	£
Taxation and social security	18,648	21,166
Other creditors	1,872	1,484
	<u>20,520</u>	<u>22,650</u>

7. RESERVES

	Retained earnings £
At 1st December 2019	71,754
Profit for the year	78,781
Dividends	<u>(82,000)</u>
At 30th November 2020	<u>68,535</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.