

REGISTERED NUMBER: 07856450 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th November 2019

for

Brown Financial Services Limited

**Contents of the Financial Statements
for the Year Ended 30th November 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Brown Financial Services Limited

Company Information
for the Year Ended 30th November 2019

DIRECTORS:

B Brown
A Brown

REGISTERED OFFICE:

29 Homelands Road
Sale
Manchester
M33 4BJ

REGISTERED NUMBER:

07856450 (England and Wales)

ACCOUNTANTS:

Paul Summers & Co
28A Church Lane
Marple
Stockport
Cheshire
SK6 6DE

Brown Financial Services Limited (Registered number: 07856450)

Balance Sheet
30th November 2019

	Notes	30/11/19 £	30/11/18 £
FIXED ASSETS			
Tangible assets	4	5,097	6,796
CURRENT ASSETS			
Debtors	5	297	149
Cash at bank		<u>89,110</u>	<u>69,464</u>
		89,407	69,613
CREDITORS			
Amounts falling due within one year	6	<u>(22,650)</u>	<u>(18,332)</u>
NET CURRENT ASSETS		<u>66,757</u>	<u>51,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>71,854</u>	<u>58,077</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>71,754</u>	<u>57,977</u>
SHAREHOLDERS' FUNDS		<u>71,854</u>	<u>58,077</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1st July 2020 and were signed on its behalf by:

B Brown - Director

Notes to the Financial Statements
for the Year Ended 30th November 2019

1. STATUTORY INFORMATION

Brown Financial Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

COST

At 1st December 2018
and 30th November 2019

Plant and
machinery
etc
£

12,549

DEPRECIATION

At 1st December 2018

5,753

Charge for year

1,699

At 30th November 2019

7,452

NET BOOK VALUE

At 30th November 2019

5,097

At 30th November 2018

6,796

Notes to the Financial Statements - continued
for the Year Ended 30th November 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/19	30/11/18
	£	£
Trade debtors	<u>297</u>	<u>149</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/19	30/11/18
	£	£
Trade creditors	-	892
Taxation and social security	21,166	16,022
Other creditors	<u>1,484</u>	<u>1,418</u>
	<u>22,650</u>	<u>18,332</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.