

REGISTERED NO. 07856430

FAP PDB LIMITED

**Annual Report and Financial Statements
for the year ended 30 November 2020**



FAP PDB LIMITED

Contents

	Page (s)
Contents	1
Company Information	2
Directors' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6-7

FAP PDB LIMITED

Company Information

Director	Mr Paul Derek Buckley
Registered Office	Swan House 17 – 19 Stratford Place London W1C 1BQ

FAP PDB LIMITED
REPORT OF THE DIRECTORS

For the year ended 30 November 2020

The Director presents the report and accounts for the year ended 30 November 2020.

Principal Activity

The principal activity of the Company is holding investments.

Results

The results for the year and the Company's financial position at the end of the year are shown in the attached accounts.

Directors

The Directors who served during the year were:

Mr Paul D Buckley

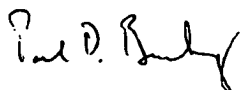
Ms Caroline M Weir (resigned 16 January 2020)

Mr Stefan Sarles (resigned 16 January 2020)

The Company's Director is responsible for the preparation of the financial statements and believe that the Company is exempt from the requirement for an audit.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

By Order of the Board



Paul D Buckley
Director

Date: 17 December 2021

FAP PDB LIMITED

PROFIT AND LOSS ACCOUNT

For the year ended 30 November 2020

	Note	<u>2020</u> £	<u>2019</u> £
Profit/(Loss) on Ordinary Activities before Taxation	2	-	-
Taxation on Profit/(Loss) on Ordinary Activities	3	<u>-</u>	<u>-</u>
Profit/(Loss) on Ordinary Activities after Taxation		<u>-</u>	<u>-</u>

Note: There are no recognised gains or losses other than the profits or losses for the year. All amounts relate to continuing activities.

The notes on pages 6 to 7 form part of these accounts.

FAP PDB LIMITED**BALANCE SHEET****As at 30 November 2020**

	Note	<u>2020</u> £	<u>2019</u> £
Current Assets			
Investment in First Avenue Partners LLP	4	488,373	488,373
Debtors	5	1,367,072	1,367,072
		1,855,455	1,855,455
Capital and Reserves			
Share capital	6	2,000	2,000
Profit and loss account		1,853,455	1,853,455
		1,855,455	1,855,455

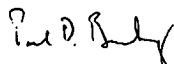
For the year ending 30 November 2020, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The Director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' régime.

These accounts were approved by the Director on 17 December 2021.



Paul D Buckley
Director

The notes on pages 6 to 7 form part of these accounts.

FAP PDB LIMITED
NOTES TO THE ACCOUNTS

1. Principal Accounting Policies

The following accounting policies have been applied consistently in the preparation of these accounts:

a) Basis of Accounting

- (i) The accounts have been prepared in accordance with applicable Accounting Standards and under the historical cost accounting rules;
- (ii) The Company's base currency is the British Pound, in which these accounts are drawn up;

b) Accounting Standards

These Accounts are prepared in accordance with the Financial Reporting Standard for Smaller Entities, except in respect of deferred taxation, which is not provided in these accounts.

2. Profit/(Loss) on Ordinary Activities before Taxation

Profit/(Loss) on Ordinary Activities before Taxation includes the following:

	<u>2020</u>	<u>2019</u>
	£	£
Turnover – income / (loss) from Investments	-	-
Less: Expenses	-	-
Profit/(loss) on Ordinary Activities before Taxation	-	-

3 Taxation on Profit/(loss) on Ordinary Activities

Taxation based on the results for the year:

	<u>2020</u>	<u>2019</u>
	£	£
Current year tax	-	-
Total current tax charge	-	-

4. Investments

This was made up as follows:

	<u>2020</u>	<u>2019</u>
	£	£
Investment in First Avenue Partners LLP	<u>488,373</u>	<u>488,373</u>
	<u>488,373</u>	<u>488,373</u>

FAP PDB LIMITED
NOTES TO THE ACCOUNTS

5. Debtors

	<u>2020</u>	<u>2019</u>
	£	£
Other debtors	<u>1,367,072</u>	<u>1,367,072</u>
	<u>1,367,072</u>	<u>1,367,072</u>

6. Share Capital

The share capital at 30 November was:

	<u>2020</u>	<u>2019</u>
	£	£
Authorised, issued and fully paid		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

7. Directors and Employees

There were no director's emoluments including pension contributions during the year or in the prior year.
There were no employees during the year or in the prior year.

8. Related Party Disclosure

Paul Derek Buckley owns 100% of the share capital FAP PDB Limited. FAP PDB Limited invests and is a partner in First Avenue Partners LLP. Paul Derek Buckley is a partner and holds a controlling interest in First Avenue Partners LLP.