

THE EMPOWERMENT COMPANY LIMITED
Unaudited Financial Statements
For the financial year ended 31 December 2024
Pages for filing with the registrar

THE EMPOWERMENT COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 December 2024

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THE EMPOWERMENT COMPANY LIMITED
COMPANY INFORMATION
For the financial year ended 31 December 2024

DIRECTOR

H J Day (Resigned 30 December 2024)
P H Miller

REGISTERED OFFICE

2 Lemman Street
London
E1W 9US
United Kingdom

COMPANY NUMBER

07856422 (England and Wales)

ACCOUNTANT

Gravita Business Services II Limited
Aldgate Tower
2 Lemman Street
London
E1 8FA
United Kingdom

THE EMPOWERMENT COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
As at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	3	350,555	350,555
		350,555	350,555
Current assets			
Cash at bank and in hand		165	94
		165	94
Creditors: amounts falling due within one year	4	(309,341)	(155,340)
Net current liabilities		(309,176)	(155,246)
Total assets less current liabilities		41,379	195,309
Net assets		41,379	195,309
Capital and reserves			
Called-up share capital	5	548	548
Capital redemption reserve		17	17
Profit and loss account		40,814	194,744
Total shareholder's funds		41,379	195,309

For the financial year ending 31 December 2024 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Comprehensive Income has not been delivered.

The financial statements of The Empowerment Company Limited (registered number: 07856422) were approved and authorised for issue by the Director on 12 September 2025. They were signed on its behalf by:

P H Miller
Director

THE EMPOWERMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 December 2024

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

The Empowerment Company Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 2 Leman Street, London, E1W 9US, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Going concern

The director has assessed the Statement of Financial Position and likely future cash flows at the date of approving these financial statements. The director has a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Statement of Financial Position date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Comprehensive Income as described below.

Financial assets

An asset is impaired where there is objective evidence that, as a result of one or more events that occurred after initial recognition, the estimated recoverable value of the asset has been reduced. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use.

Where indicators exist for a decrease in impairment loss, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

For financial assets carried at amortised cost, the amount of impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the financial asset's original effective interest rate.

For financial assets carried at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the best estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

Where indicators exist for a decrease in impairment loss, and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

THE EMPOWERMENT COMPANY LIMITED
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Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial assets are derecognised when and only when the contractual rights to the cash flows from the financial asset expire or are settled, or the Company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or the Company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Equity instruments

Equity instruments issued by the Company are recorded at the fair value of cash or other resources received or receivable, net of direct issue costs. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the Company.

2. Employees

	2024	2023
	Number	Number
Monthly average number of persons employed by the Company during the year, including the director	2	2

THE EMPOWERMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 December 2024

3. Fixed asset investments

	Other investments	Total
	£	£
Cost or valuation before impairment		
At 01 January 2024	350,555	350,555
At 31 December 2024	350,555	350,555
Carrying value at 31 December 2024	350,555	350,555
Carrying value at 31 December 2023	350,555	350,555

4. Creditors: amounts falling due within one year

	2024	2023
	£	£
Amounts owed to Group undertakings	309,341	155,340

5. Called-up share capital

	2024	2023
	£	£
Allotted, called-up and fully-paid		
7,003 A ordinary shares of £ 0.05 each	350	350
1,100 B ordinary shares of £ 0.05 each	55	55
2,307 C ordinary shares of £ 0.05 each	115	115
555 D ordinary shares of £ 0.05 each	28	28
	548	548

There are four classes of Ordinary shares. There are no restrictions on the distribution of dividends and repayment of capital.

6. Reserves

Profit and loss reserves

Retained earnings represents comprehensive income for the year and prior periods less dividends paid.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.