Registered Number 07855521

CORNTHWAITE PROPERTIES LIMITED

Abbreviated Accounts

28 February 2016

CORNTHWAITE PROPERTIES LIMITED **Registered Number 07855521**

Abbreviated Balance Sheet as at 28 February 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	1,768,961	1,768,961
		1,768,961	1,768,961
Current assets			
Cash at bank and in hand		23,211	38,664
		23,211	38,664
Creditors: amounts falling due within one year	3	(374,293)	(239,965)
Net current assets (liabilities)		(351,082)	(201,301)
Total assets less current liabilities		1,417,879	1,567,660
Creditors: amounts falling due after more than one year	3	(1,364,530)	(1,564,901)
Total net assets (liabilities)		53,349	2,759
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		53,249	2,659
Shareholders' funds		53,349	2,759

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 August 2016

And signed on their behalf by:
J E Ashe, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention modified to include the revaluation of Investment Properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net rents receivable.

Tangible assets depreciation policy

Investment property depreciation

In accordance with Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation or amortisation is provided in respect of Freehold Investment Property. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the directors consider that this accounting policy results in the financial statements giving a true and fair view.

Other accounting policies

Investment property

Investment property is shown at most recent valuation. Aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	1,768,961
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	1,768,961
Depreciation	
At 1 March 2015	0
Charge for the year	-
On disposals	-
At 28 February 2016	0
Net book values	
At 28 February 2016	1,768,961
At 28 February 2015	1,768,961

The valuation of the investment property was made on 28 February 2015 by the directors on an

open market value basis. No depreciation is provided in respect of these properties.

3 **Creditors**

	2016	*2015*
	£	£
Secured Debts	1,214,980	1,275,000
Instalment debts due after 5 years	949,075	1,004,970

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
45 A Ordinary shares of £1 each	45	45
40 B Ordinary shares of £1 each	40	40
10 C Ordinary shares of £1 each	10	10
5 D Ordinary shares of £1 each	5	5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.