REGISTERED NUMBER: 07851721 (England and Wales)

Hills Concrete Limited

Unaudited Financial Statements

for the Year Ended 30 September 2017

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

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for the year ended 30 September 2017

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Hills Concrete Limited

Company Information
for the year ended 30 September 2017

DIRECTOR:	P D Hills
REGISTERED OFFICE:	Westgate One Aldridge Walsall West Midlands WS9 8EX
REGISTERED NUMBER:	07851721 (England and Wales)
ACCOUNTANTS:	Pinfields Limited Chartered Accountants Meryll House 57 Worcester Road Bromsgrove Worcestershire B61 7DN

Balance Sheet
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		**455,529**		405,797
CURRENT ASSETS					
Stocks		**40,656**		22,000	
Debtors	5	**293,693**		182,374	
Cash at bank and in hand		**45,128**		145,239	
		379,477		349,613	
CREDITORS					
Amounts falling due within one year	6	**367,065**		274,746	
NET CURRENT ASSETS			**12,412**		74,867
TOTAL ASSETS LESS CURRENT LIABILITIES			**467,941**		480,664
CREDITORS					
Amounts falling due after more than one year	7		**(253,639)**		(256,590)
PROVISIONS FOR LIABILITIES			**(50,212)**		(52,941)
NET ASSETS			**164,090**		171,133
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**163,990**		171,033
SHAREHOLDERS' FUNDS			**164,090**		171,133

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 11 April 2018 and were signed by:

P D Hills - Director

1. STATUTORY INFORMATION

Hills Concrete Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A
These financial statements for the year ended 30 September 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 October 2015.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2016 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 October 2016	**670,756**
Additions	**194,000**
At 30 September 2017	**864,756**
DEPRECIATION	
At 1 October 2016	**264,959**
Charge for year	**144,268**
At 30 September 2017	**409,227**
NET BOOK VALUE	
At 30 September 2017	**455,529**
At 30 September 2016	405,797

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	**170,951**	104,779
Amounts owed by group undertakings	**68,715**	68,715
Amounts owed by associates	**35,109**	-
Other debtors	**18,918**	8,880
	293,693	182,374

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	**140,366**	102,489
Trade creditors	**174,991**	147,129
Amounts owed to associates	**-**	1,891
Taxation and social security	**31,266**	6,099
Other creditors	**20,442**	17,138
	367,065	274,746

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	**246,884**	234,297
Other creditors	**6,755**	22,293
	253,639	256,590

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	**387,250**	336,786

Amounts owing on hire purchase are secured on the assets concerned.

9. FIRST YEAR ADOPTION

The transitional increase in the Hire purchase liability is due to switching from using the level spread method of interest recognition to the effective interest method using an effective interest rate. The effective interest rate exactly discounts the estimated future cash payments over the life of the hire purchase agreement.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.