COMPANY REGISTRATION NUMBER 07850430

THE OLIVE PROJECT LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 November 2016

MALDE & CO
Chartered Certified Accountants
99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

THE OLIVE PROJECT LIMITED
ABBREVIATED BALANCE SHEET
30 November 2016

	Note	2016 £	£	2015 £
CURRENT ASSETS				
Stocks		**295,796**		295,796
Debtors		**40,110**		43,709
Cash at bank and in hand		**459**		478
		336,365		339,983
CREDITORS: Amounts falling due within one year		**3,672**		1,855
NET CURRENT ASSETS			**332,693**	338,128
TOTAL ASSETS LESS CURRENT LIABILITIES			**332,693**	338,128
CAPITAL AND RESERVES				
Called up equity share capital	**2**		**4,044**	4,044
Share premium account			**437,326**	437,326
Profit and loss account			**(108,677)**	(103,242)
SHAREHOLDERS' FUNDS			**332,693**	338,128

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 4 August 2017 , and are signed on their behalf by:

Mr A Roald

Company Registration Number: 07850430

THE OLIVE PROJECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). In adopting the Financial Reporting Standard for Smaller Entities (effective January 2015), it was not necessary to change any accounting policies and no prior period adjustment was required. Hence there has been no effect on the results for the current period in adopting the new Financial Reporting Standard for Smaller Entities.

Work in progress

This represents costs for the film "Olive's Ocean" in the course of development and production and is stated at cost.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. SHARE CAPITAL

Allotted and called up:

	2016		2015	
	No.	**£**	No.	£
Ordinary A shares fully paid of £ 1 each	**4,000**	**4,000**	4,000	4,000
Ordinary B shares - £ 0.0001 paid of £ 1 each	**437,370**	**44**	437,370	44
	441,370	**4,044**	441,370	4,044

THE OLIVE PROJECT LIMITED

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF THE OLIVE PROJECT LIMITED

YEAR ENDED 30 NOVEMBER 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of The Olive Project Limited for the year ended 30 November 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

Our work has been undertaken in accordance with the requirements of Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

MALDE & CO Chartered Certified Accountants
99 Kenton Road Kenton Harrow Middlesex HA3 0AN
4 August 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.