

Registration number: 07848421

Trinity Community Enterprises Ltd

Annual Report and Financial Statements

for the Year Ended 31 March 2017

Burton Sweet
The Clock Tower
Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR



Trinity Community Enterprises Ltd

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Trinity Community Enterprises Ltd

Company Information

Directors	S Bates
	J Barker
	E MacGregor
	T Marshman
	H Fowler
	G D Everett
Registered office	The Trinity Centre Trinity Road Bristol BS2 0NW
Auditors	Burton Sweet The Clock Tower Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR

Trinity Community Enterprises Ltd

Directors' Report

Year Ended 31 March 2017

The directors present their report and the financial statements for the year ended 31 March 2017.

Directors of the company

The directors who held office during the year were as follows:

S J Birch - Chairman (resigned 5 May 2016)

S Bates

M Ashley (resigned 12 October 2016)

J Barker

E MacGregor

J P James (appointed 26 April 2016 and resigned 31 January 2017)

T Marshman (appointed 27 September 2016)

H Fowler (appointed 27 September 2016)

G D Everett

Principal activity

The principal activity of the company is the provision of bar services and event facilities

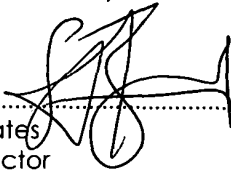
Disclosure of information to the auditors

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 5/10/17 and signed on its behalf by:


.....
S Bates
Director

Trinity Community Enterprises Ltd

Statement of Directors' Responsibilities

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trinity Community Enterprises Ltd

Independent Auditor's Report to the Members of Trinity Community Enterprises Ltd

We have audited the financial statements of Trinity Community Enterprises Ltd for the year ended 31 March 2017, set out on pages 6 to 14. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities (set out on page 3), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors to the financial statements, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)".

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Trinity Community Enterprises Ltd

Independent Auditor's Report to the Members of Trinity Community Enterprises Ltd

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

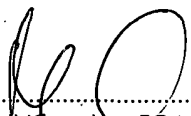
- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' Report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.


.....
Neil Kingston FCA (Senior Statutory Auditor)
For and on behalf of Burton Sweet, Statutory Auditor

The Clock Tower
Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Date: 5.10.17

Trinity Community Enterprises Ltd

Profit and Loss Account

Year Ended 31 March 2017

	Note	Total 31 March 2017 £	Total 31 March 2016 £
Turnover		422,856	383,381
Cost of sales		<u>(184,129)</u>	<u>(175,972)</u>
Gross profit		238,727	207,409
Administrative expenses		(241,962)	(208,829)
Other operating income		<u>2,275</u>	<u>230</u>
Operating loss		<u>(960)</u>	<u>(1,190)</u>
Loss before tax	4	<u>(960)</u>	<u>(1,190)</u>
Loss for the financial year		<u><u>(960)</u></u>	<u><u>(1,190)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 10 to 14 form an integral part of these financial statements.

Trinity Community Enterprises Ltd

(Registration number: 07848421)

Balance Sheet

31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	472	1,434
Current assets			
Stocks	6	10,648	10,313
Debtors	7	29,129	25,205
Cash at bank and in hand		29,250	31,930
		<u>69,027</u>	<u>67,448</u>
Creditors: Amounts falling due within one year	8	<u>(65,044)</u>	<u>(58,382)</u>
Net current assets		<u>3,983</u>	<u>9,066</u>
Total assets less current liabilities		4,455	10,500
Creditors: Amounts falling due after more than one year	8	<u>(3,981)</u>	<u>(9,066)</u>
Net assets		<u>474</u>	<u>1,434</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		473	1,433
Total equity		<u>474</u>	<u>1,434</u>

The notes on pages 10 to 14 form an integral part of these financial statements.

Trinity Community Enterprises Ltd

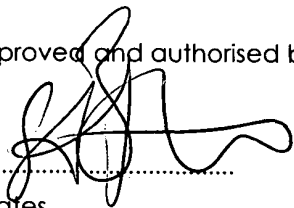
(Registration number: 07848421)

Balance Sheet

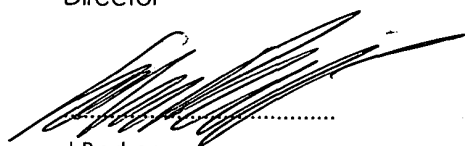
31 March 2017

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 05/10/17 and signed on its behalf by:


.....
S Bates

Director


.....
J Barker

Director

The notes on pages 10 to 14 form an integral part of these financial statements.

Trinity Community Enterprises Ltd

Statement of Changes in Equity

Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	1	1,433	1,434
Loss for the year	-	(960)	(960)
Total comprehensive income	-	(960)	(960)
At 31 March 2017	1	473	474

	Share capital £	Profit and loss account £	Total £
At 1 April 2015	1	2,623	2,624
Loss for the year	-	(1,190)	(1,190)
Total comprehensive income	-	(1,190)	(1,190)
At 31 March 2016	1	1,433	1,434

The notes on pages 10 to 14 form an integral part of these financial statements.

Trinity Community Enterprises Ltd

Notes to the Financial Statements

Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

The Trinity Centre

Trinity Road

Bristol

BS2 0NW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Trinity Community Enterprises Ltd

Notes to the Financial Statements

Year Ended 31 March 2017

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Events equipment	20% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Trinity Community Enterprises Ltd

Notes to the Financial Statements

Year Ended 31 March 2017

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 22 (2016 - 18).

4 Loss before tax

Arrived at after charging/(crediting)

	2017 £	2016 £
Depreciation expense	<u>960</u>	<u>1,190</u>

Trinity Community Enterprises Ltd
Notes to the Financial Statements
Year Ended 31 March 2017

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2016	<u>5,953</u>	<u>5,953</u>
At 31 March 2017	<u>5,953</u>	<u>5,953</u>
Depreciation		
At 1 April 2016	4,521	4,521
Charge for the year	<u>960</u>	<u>960</u>
At 31 March 2017	<u>5,481</u>	<u>5,481</u>
Carrying amount		
At 31 March 2017	<u>472</u>	<u>472</u>
At 31 March 2016	<u>1,434</u>	<u>1,434</u>

6 Stocks

	2017 £	2016 £
Other inventories	<u>10,648</u>	<u>10,313</u>

7 Debtors

	2017 £	2016 £
Trade debtors	24,154	24,360
Other debtors	<u>4,975</u>	<u>845</u>
	<u>29,129</u>	<u>25,205</u>

Trinity Community Enterprises Ltd

Notes to the Financial Statements

Year Ended 31 March 2017

8 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		24,816	29,047
Amounts owed to group undertakings		3,965	-
Taxation and social security		-	1,933
Other creditors		<u>36,263</u>	<u>27,402</u>
		<u>65,044</u>	<u>58,382</u>
Due after one year			
Other non-current financial liabilities		<u>3,981</u>	<u>9,066</u>

Trinity Community Enterprises Ltd

Detailed Profit and Loss Account

Year Ended 31 March 2017

	2017	2016
	£	£
Turnover	422,856	383,381
Cost of sales	<u>(184,129)</u>	<u>(175,972)</u>
Gross profit	<u>238,727</u>	<u>207,409</u>
Gross profit (%)	56.46%	54.1%
Administrative expenses		
Employment costs	(12,211)	(16,419)
Establishment costs	-	(144)
General administrative expenses	(226,948)	(189,486)
Finance charges	(1,843)	(1,590)
Depreciation costs	<u>(960)</u>	<u>(1,190)</u>
	(241,962)	(208,829)
Other operating income (analysed below)	<u>2,275</u>	<u>230</u>
Operating loss	<u>(960)</u>	<u>(1,190)</u>
Loss before tax	<u><u>(960)</u></u>	<u><u>(1,190)</u></u>

This page does not form part of the statutory financial statements.

Trinity Community Enterprises Ltd

Detailed Profit and Loss Account

Year Ended 31 March 2017

	2017	2016
	£	£
Turnover		
Sales	<u>422,856</u>	<u>383,381</u>
Cost of sales		
Purchases	94,408	86,585
Supplies and subsistence costs	3,889	445
Security costs	34,807	33,622
Equipment hire	3,194	3,256
Wages and salaries (excluding directors)	42,196	31,605
Staff NIC (Employers)	1,387	1,170
Subcontract cost	<u>4,248</u>	<u>19,289</u>
	<u>184,129</u>	<u>175,972</u>
Employment costs		
Commissions payable	<u>12,211</u>	<u>16,419</u>
General administrative expenses		
Trade subscriptions	3,515	15,957
Charitable donations	155,350	102,095
Sundry expenses	684	196
Management charges payable	56,821	61,431
Advertising	7,838	6,213
Accountancy fees	2,300	2,075
Legal and professional fees	357	322
Bad debts written off	<u>83</u>	<u>1,197</u>
	<u>226,948</u>	<u>189,486</u>
Finance charges		
Bank charges	<u>1,843</u>	<u>1,590</u>
Depreciation costs		
Depreciation of plant and machinery (owned)	<u>960</u>	<u>1,190</u>
Other operating income		
Other operating income	<u>2,275</u>	<u>230</u>

This page does not form part of the statutory financial statements.