Registered number
07846721

Tribus Homes Ltd

Filleted Accounts

30 November 2018

Tribus Homes Ltd

Registered number: 07846721

Balance Sheet

as at 30 November 2018

	Notes		2018		2017
			£		£
Fixed assets					
Intangible assets	3		24,000		32,000
Tangible assets	4		2,178		2,904
			26,178		34,904
Current assets					
Stocks		-		15,000	
Debtors	5	208,723		200,323	
Cash at bank and in hand		6,625		507	
		215,348		215,830	
Creditors: amounts falling due within one year	6	(20,674)		(214,497)	
Net current assets			194,674		1,333
Total assets less current liabilities			220,852		36,237
Creditors: amounts falling due after more than one year	7		(41,650)		(54,682)
Net assets/(liabilities)			179,202		(18,445)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			179,102		(18,545)
Shareholders' funds			179,202		(18,445)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Andrew Coles

Director

Approved by the board on 8 January 2019

Tribus Homes Ltd

Notes to the Accounts

for the year ended 30 November 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	4	6

3 Intangible fixed assets

Goodwill:

	£
Cost	
At 1 December 2017	40,000
At 30 November 2018	40,000
Amortisation	
At 1 December 2017	8,000
Provided during the year	8,000
At 30 November 2018	16,000
Net book value	
At 30 November 2018	24,000
At 30 November 2017	32,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 December 2017	8,280
At 30 November 2018	8,280
Depreciation	
At 1 December 2017	5,376

Charge for the year	726
At 30 November 2018	6,102
Net book value	
At 30 November 2018	2,178
At 30 November 2017	2,904

5 **Debtors**	2018	2017
	£	£
Trade debtors	108,932	200,323
Other debtors	99,791	-
	208,723	200,323

6 **Creditors: amounts falling due within one year**	2018	2017
	£	£
Bank loans and overdrafts	75,628	20,960
Trade creditors	(127,943)	120,035
Taxation and social security costs	15,349	5,726
Other creditors	57,640	67,776
	20,674	214,497

7 **Creditors: amounts falling due after one year**	2018	2017
	£	£
Bank loans	41,650	54,682

8 Other information

Tribus Homes Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Unit 3, Butterleigh Sawmills
Butterleigh
Cullompton
Devon
EX15 1PP

9 Director's interests in contracts and related party tranactions

The company's directors are also directors and shareholders in Tribus Solutions Ltd and Tribus Manufacturing Ltd who are suppliers and customers of Tribus Homes Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.