REGISTERED NUMBER: 07845607 (England and Wales)

Financial Statements for the Year Ended 30 November 2018

for

Netricity Ltd

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for the Year Ended 30 November 2018

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Company Information
for the Year Ended 30 November 2018

DIRECTORS:	A D Chambers Miss A S Middleton
SECRETARY:	Miss A S Middleton
REGISTERED OFFICE:	67 Kilburn Road Radcliffe Manchester M26 3WA
REGISTERED NUMBER:	07845607 (England and Wales)
ACCOUNTANTS:	Rowlinson Rainbow & Company 5/7 New Road Radcliffe Greater Manchester M26 1LS

Balance Sheet
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Property, plant and equipment	4		548		731
CURRENT ASSETS					
Debtors	5	3,173		3,565	
Cash at bank		47,892		37,560	
		51,065		41,125	
CREDITORS					
Amounts falling due within one year	6	16,157		14,403	
NET CURRENT ASSETS			34,908		26,722
TOTAL ASSETS LESS CURRENT LIABILITIES			35,456		27,453
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			35,454		27,451
SHAREHOLDERS' FUNDS			35,456		27,453

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 April 2019 and were signed on its behalf by:

.....
A D Chambers - Director

1. STATUTORY INFORMATION

Netricity Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

continued...

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc
	£
COST	
At 1 December 2017 and 30 November 2018	3,510
DEPRECIATION	
At 1 December 2017	2,779
Charge for year	183
At 30 November 2018	2,962
NET BOOK VALUE	
At 30 November 2018	548
At 30 November 2017	731

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Other debtors	3,173	3,565

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Taxation and social security	14,563	12,744
Other creditors	1,594	1,659
	16,157	14,403

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.