REGISTERED NUMBER: 07842421 (England and Wales)

Financial Statements for the Year Ended 31 December 2017

for

Somnious Ltd

Contents of the Financial Statements
for the Year Ended 31 December 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 31 December 2017

DIRECTOR:	P Aaen
REGISTERED OFFICE:	4 Clover Way Portslade East Sussex BN41 2ET
REGISTERED NUMBER:	07842421 (England and Wales)
ACCOUNTANTS:	Atkinsons Chartered Accountants Palmeira Avenue Mansions 19 Church Road Hove East Sussex BN3 2FA

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		94,339		49,273
CURRENT ASSETS					
Stocks		8,072		8,572	
Debtors	5	70,452		64,268	
Cash at bank and in hand		150,464		102,974	
		228,988		175,814	
CREDITORS					
Amounts falling due within one year	6	177,211		124,414	
NET CURRENT ASSETS			51,777		51,400
TOTAL ASSETS LESS CURRENT LIABILITIES			146,116		100,673
CREDITORS					
Amounts falling due after more than one year	7		(91,914)		(90,654)
PROVISIONS FOR LIABILITIES			(17,924)		(9,855)
NET ASSETS			36,278		164
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings	8		36,128		14
SHAREHOLDERS' FUNDS			36,278		164

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 April 2018 and were signed by:

P Aaen - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Somnious Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

continued...

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 50 (2016 - 53) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2017	33,254	24,434	25,172	10,629	93,489
Additions	2,594	1,420	63,385	1,252	68,651
At 31 December 2017	35,848	25,854	88,557	11,881	162,140
DEPRECIATION					
At 1 January 2017	15,978	13,587	9,812	4,839	44,216
Charge for year	3,974	2,454	15,749	1,408	23,585
At 31 December 2017	19,952	16,041	25,561	6,247	67,801
NET BOOK VALUE					
At 31 December 2017	15,896	9,813	62,996	5,634	94,339
At 31 December 2016	17,276	10,847	15,360	5,790	49,273

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2017	22,772
Additions	63,385
At 31 December 2017	86,157
DEPRECIATION	
At 1 January 2017	8,198
Charge for year	15,592
At 31 December 2017	23,790
NET BOOK VALUE	
At 31 December 2017	62,367
At 31 December 2016	14,574

continued...

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade debtors	45,965	41,406
Other debtors	24,487	22,862
	70,452	64,268

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Hire purchase contracts	20,169	3,840
Trade creditors	29,838	18,838
Taxation and social security	9,508	13,767
Other creditors	117,696	87,969
	177,211	124,414

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17	31.12.16
	£	£
Hire purchase contracts	11,765	8,246
Other creditors	80,149	82,408
	91,914	90,654

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	46,549	48,808

8. RESERVES

	Retained earnings
	£
At 1 January 2017	14
Profit for the year	72,954
Dividends	(36,840)
At 31 December 2017	36,128

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £36,840 (2016 - £38,700) were paid to the director .

During the year the company was under the control of Mr P Aaen, director and shareholder.

Included in other creditors is £89,283 (2016 - £61,152) which is owed to Mr P Aaen, the director and shareholder of the company.

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.