REGISTERED NUMBER: 07842421 (England and Wales)

Financial Statements

for the Period 1 December 2015 to 31 December 2016

for

Somnious Ltd

Contents of the Financial Statements
for the Period 1 December 2015 to 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Somnious Ltd

Company Information
for the Period 1 December 2015 to 31 December 2016

DIRECTOR:	P Aaen
REGISTERED OFFICE:	4 Clover Way Portslade East Sussex BN41 2ET
REGISTERED NUMBER:	07842421 (England and Wales)
ACCOUNTANTS:	Atkinsons Chartered Accountants Palmeira Avenue Mansions 19 Church Road Hove East Sussex BN3 2FA

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	4		49,273		51,272
CURRENT ASSETS					
Stocks		8,572		26,533	
Debtors	5	64,268		71,250	
Cash at bank and in hand		102,974		81,213	
		175,814		178,996	
CREDITORS					
Amounts falling due within one year	6	124,414		132,785	
NET CURRENT ASSETS			51,400		46,211
TOTAL ASSETS LESS CURRENT LIABILITIES			100,673		97,483
CREDITORS					
Amounts falling due after more than one year	7		(90,654)		(97,064)
PROVISIONS FOR LIABILITIES			(9,855)		-
NET ASSETS			164		419
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings	8		14		269
SHAREHOLDERS' FUNDS			164		419

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 June 2017 and were signed by:

P Aaen - Director

1. STATUTORY INFORMATION

Somnious Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 53 .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2015	29,229	19,421	25,172	9,347	83,169
Additions	4,025	5,013	-	1,282	10,320
At 31 December 2016	33,254	24,434	25,172	10,629	93,489
DEPRECIATION					
At 1 December 2015	11,659	10,876	5,971	3,391	31,897
Charge for period	4,319	2,711	3,841	1,448	12,319
At 31 December 2016	15,978	13,587	9,812	4,839	44,216
NET BOOK VALUE					
At 31 December 2016	17,276	10,847	15,360	5,790	49,273
At 30 November 2015	17,570	8,545	19,201	5,956	51,272

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 December 2015 and 31 December 2016	22,772
DEPRECIATION	
At 1 December 2015	4,554
Charge for period	3,644
At 31 December 2016	8,198
NET BOOK VALUE	
At 31 December 2016	14,574
At 30 November 2015	18,218

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	30.11.15 £
Trade debtors	41,406	52,550
Other debtors	22,862	18,700
	64,268	71,250

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	30.11.15
	£	£
Hire purchase contracts	3,840	3,840
Trade creditors	18,838	19,806
Taxation and social security	13,767	4,847
Other creditors	87,969	104,292
	124,414	132,785

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	30.11.15
	£	£
Hire purchase contracts	8,246	11,845
Other creditors	82,408	85,219
	90,654	97,064

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	48,808	51,619

8. RESERVES

	Retained earnings
	£
At 1 December 2015	269
Profit for the period	38,445
Dividends	(38,700)
At 31 December 2016	14

9. RELATED PARTY DISCLOSURES

During the period, total dividends of £38,700 (2015 - £43,885) were paid to the director .

During the year the company was under the control of Mr P Aaen, director and shareholder.

Included in other creditors is £61,152 (2015 - £95,892) which is owed to Mr P Aaen, the director and shareholder of the company.

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.