

Abbreviated Accounts
for the Period 10 November 2011 to 30 November 2012
for
Somnious Ltd

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for the Period 10 November 2011 to 30 November 2012

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Somnious Ltd

Company Information

for the Period 10 November 2011 to 30 November 2012

DIRECTOR:

P Aaen

SECRETARY:

Ms S J Michalakis

REGISTERED OFFICE:

Palmeira Avenue Mansions
19 Church Road
Hove
East Sussex
BN3 2FA

REGISTERED NUMBER:

07842421 (England and Wales)

ACCOUNTANTS:

Atkinsons
Palmeira Avenue Mansions
19 Church Road
Hove
East Sussex
BN3 2FA

Abbreviated Balance Sheet

30 November 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		21,612
CURRENT ASSETS			
Stocks		6,123	
Debtors		12,350	
Cash at bank		<u>51,876</u>	
		70,349	
CREDITORS			
Amounts falling due within one year		<u>40,013</u>	
NET CURRENT ASSETS			<u>30,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			51,948
CREDITORS			
Amounts falling due after more than one year			<u>58,700</u>
NET LIABILITIES			<u>(6,752)</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>(6,753)</u>
SHAREHOLDERS' FUNDS			<u>(6,752)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 March 2013 and were signed by:

P Aaen - Director

Notes to the Abbreviated Accounts
for the Period 10 November 2011 to 30 November 2012

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared on the basis that the company will continue to be a going concern. At the year end the current liabilities exceeded current assets by £6,752. The validity of this basis depends upon the continued support of the company's director. The director confirms that he will give the required support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	27,015
At 30 November 2012	<u>27,015</u>
DEPRECIATION	
Charge for period	5,403
At 30 November 2012	<u>5,403</u>
NET BOOK VALUE	
At 30 November 2012	<u>21,612</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was issued during the period for cash of £1 .

4. **TRANSACTIONS WITH DIRECTOR**

Included in other creditors is £27,094.88 which is owed to Mr P Aaen, the director and shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.