

Registered Number 07839821

EDUCAKE LTD

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	8,922	17,907
Tangible assets	3	2,167	3,223
		<u>11,089</u>	<u>21,130</u>
Current assets			
Debtors		18,096	6,091
Cash at bank and in hand		7,551	5,785
		<u>25,647</u>	<u>11,876</u>
Creditors: amounts falling due within one year		<u>(42,790)</u>	<u>(19,551)</u>
Net current assets (liabilities)		<u>(17,143)</u>	<u>(7,675)</u>
Total assets less current liabilities		<u>(6,054)</u>	<u>13,455</u>
Provisions for liabilities		<u>(434)</u>	<u>(645)</u>
Total net assets (liabilities)		<u>(6,488)</u>	<u>12,810</u>
Capital and reserves			
Called up share capital	4	2,126	2,113
Share premium account		91,464	85,477
Profit and loss account		(100,078)	(74,780)
Shareholders' funds		<u>(6,488)</u>	<u>12,810</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 February 2017

And signed on their behalf by:

C DARBISHIRE, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax, of goods and services supplied to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & machinery 33% straight line

Other accounting policies**Goodwill**

Development costs are capitalised and depreciated on a straight line basis over their useful economic life of 5 years.

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Research and development

Expenditure on research and development is charged to the profit and loss account in the year in which it is incurred.

2 Intangible fixed assets

	£
Cost	
At 1 September 2015	44,926
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>44,926</u>
Amortisation	
At 1 September 2015	27,019
Charge for the year	8,985
On disposals	<u>-</u>

At 31 August 2016	36,004
Net book values	
At 31 August 2016	8,922
At 31 August 2015	17,907

3 Tangible fixed assets

	£
Cost	
At 1 September 2015	4,205
Additions	368
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	4,573
Depreciation	
At 1 September 2015	982
Charge for the year	1,424
On disposals	-
At 31 August 2016	2,406
Net book values	
At 31 August 2016	2,167
At 31 August 2015	3,223

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
1,511 Ordinary shares of £1 each (1,554 shares for 2015)	1,511	1,554
615 B Ordinary shares of £1 each (559 shares for 2015)	615	559

Shares issued during the period:

13B Ordinary shares of £1 each 13

Shares redesignated during the period:

43A Ordinary shares of £1 each redesignated to 43B Ordinary shares of £1 each

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.