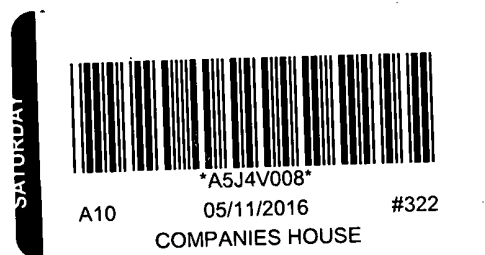


SECURE A SHIP LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015



SECURE A SHIP LIMITED

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SECURE A SHIP LIMITED
(REGISTRATION NUMBER: 07838708)
ABBREVIATED BALANCE SHEET
AT 30 NOVEMBER 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	<u>311,797</u>	<u>80,748</u>
Current assets			
Debtors		79,290	133,890
Cash at bank and in hand		<u>32,743</u>	<u>32,270</u>
		112,033	166,160
Creditors: Amounts falling due within one year		<u>(380,966)</u>	<u>(265,486)</u>
Net current liabilities		<u>(268,933)</u>	<u>(99,326)</u>
Total assets less current liabilities		42,864	(18,578)
Provisions for liabilities		<u>(20,823)</u>	-
Net assets/(liabilities)		<u>22,041</u>	<u>(18,578)</u>
Capital and reserves			
Called up share capital	3	300	300
Profit and loss account		<u>21,741</u>	<u>(18,878)</u>
Shareholders' funds/(deficit)		<u>22,041</u>	<u>(18,578)</u>

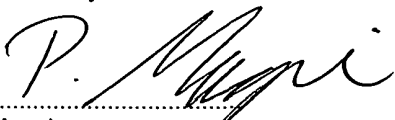
For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 27 October 2016 and signed on its behalf by:


P Maguire
Company secretary and director

SECURE A SHIP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	25% on reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

SECURE A SHIP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2014	133,083
Additions	<u>316,921</u>
At 30 November 2015	<u>450,004</u>
Depreciation	
At 1 December 2014	52,335
Charge for the year	<u>85,872</u>
At 30 November 2015	<u>138,207</u>
Net book value	
At 30 November 2015	<u><u>311,797</u></u>
At 30 November 2014	<u><u>80,748</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	180	180	180	180
Preference shares of £1 each	<u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>
	<u><u>300</u></u>	<u><u>300</u></u>	<u><u>300</u></u>	<u><u>300</u></u>

SECURE A SHIP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

4 Transactions with directors

P Maguire

(Director)

The company has an interest free loan from P Maguire of £5,000. The loan is repayable on demand. P Maguire also incurred costs on behalf of the company of £6,782. At the balance sheet date the amount due to P Maguire was £11,782 (2014 - £nil).

C Maguire

(Wife of Director, P Maguire)

During the year a loan was obtained from Claire Maguire of £36,000. £41,000 has been repaid during the year. At the balance sheet date the amount due from Claire Maguire was £nil (2014 - £5,000).

L Jakeman

(Director)

The company has an interest free loan of £5,000 from L Jakeman. The loan is repayable on demand. At the balance sheet date the amount due to L Jakeman was £5,000 (2014 - £5,000).

R Podmore

(Director)

At the balance sheet date the amount due from Richard Podmore was £331 (2014 - £nil).

5 Control

The company is controlled by the directors.