

Registration number 07838708

SECURE A SHIP LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

MONDAY



A4L8GD3V

A08

30/11/2015

#324

COMPANIES HOUSE

Hazlewoods LLP
Chartered Accountants
Windsor House
Barnett Way
Gloucester
GL4 3RT

SECURE A SHIP LIMITED
CONTENTS

Abbreviated Balance Sheet _____ 1

Notes to the Abbreviated Accounts _____ 2 to 3

SECURE A SHIP LIMITED
(REGISTRATION NUMBER 07838708)
ABBREVIATED BALANCE SHEET
AT 30 NOVEMBER 2014

	Note	2014 £	(As restated) 2013 £
Fixed assets			
Tangible fixed assets	2	<u>80,748</u>	<u>70,296</u>
Current assets			
Debtors		133,890	10,882
Cash at bank and in hand		<u>32,270</u>	<u>18,315</u>
		166,160	29,197
Creditors Amounts falling due within one year		<u>(265,486)</u>	<u>(206,380)</u>
Net current liabilities		<u>(99,326)</u>	<u>(177,183)</u>
Net liabilities		<u>(18,578)</u>	<u>(106,887)</u>
Capital and reserves			
Called up share capital	3	300	300
Profit and loss account		<u>(18,878)</u>	<u>(107,187)</u>
Shareholders' deficit		<u>(18,578)</u>	<u>(106,887)</u>

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 19/11/15 and signed on its behalf by



P Maguire
Company secretary and director

SECURE A SHIP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and Machinery	25% on reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

SECURE A SHIP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2013	102,794	102,794
Additions	30,289	30,289
At 30 November 2014	133,083	133,083
Depreciation		
At 1 December 2013	32,498	32,498
Charge for the year	19,837	19,837
At 30 November 2014	52,335	52,335
Net book value		
At 30 November 2014	80,748	80,748
At 30 November 2013	70,296	70,296

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	180	180	300	300
Preference shares of £1 (2013 - £0.00) each	120	120	-	-
	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>

4 Related party transactions

Directors' advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
L Jakeman				
Interest free loan	10,000	-	-	-

5 Control

The company is controlled by the directors