

**UK ARMED FORCES POLO ASSOCIATION
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

UK Armed Forces Polo Association
Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	2—3

UK Armed Forces Polo Association
Balance Sheet
As At 31 October 2025

Registered number: 07835310

		2025		2024	
	Notes	£	£	£	£
CURRENT ASSETS					
Property incl cups	4	51,500		51,500	
Debtors	5	14,000		20,000	
Investments	6	212,147		206,788	
Cash at bank and in hand		18,683		22,070	
		296,330		300,358	
Creditors: Amounts Falling Due Within One Year	7	(660)		(660)	
NET CURRENT ASSETS (LIABILITIES)			295,670		299,698
TOTAL ASSETS LESS CURRENT LIABILITIES			295,670		299,698
NET ASSETS			295,670		299,698
RESERVES					
Fair value reserve	8		100,801		111,281
Income and Expenditure Account			194,869		188,417
MEMBERS' FUNDS			295,670		299,698

For the year ending 31 October 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Major William Mawby

Director
27 March 2026

The notes on pages 2 to 3 form part of these financial statements.

UK Armed Forces Polo Association
Notes to the Financial Statements
For The Year Ended 31 October 2025

1. General Information

UK Armed Forces Polo Association is a private company, limited by guarantee, incorporated in England & Wales, registered number 07835310. The registered office is Carriers Crossing, Stratford Sub Castle, Salisbury, Wiltshire, SP4 6AE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

2.2.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Property including cups

Included in current assets are tangible assets of the association including cups and trophies held at valuation and assessed for impairment each year.

Investments

Investments are valued at market value at the balance sheet date with any differences in valuation being recorded in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Market valuation adjustments to investments are disclosed as a separate element of unrestricted funds.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2024: NIL)

4. Property incl cups

	2025	2024
	£	£
Stock	51,500	51,500

5. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	14,000	20,000

Other debtors comprise amounts due in respect of Polo 150 and King of Games.

UK Armed Forces Polo Association
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2025

6. Current Asset Investments

	2025	2024
	£	£
Listed investments	212,147	206,788

7. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	660	660

8. Reserves

	Fair value reserve	Income and Expenditure Account
	£	£
As at 1 November 2024	111,281	188,417
Loss for the year and total comprehensive income	-	(4,028)
Transfer to/from Fair value reserve	-	10,480
Transfer to/from Income & Expenditure Account	(10,480)	-
As at 31 October 2025	100,801	194,869

9. Related Party Transactions

There were no related party transactions for the year ended 31 October 2025 or the prior year.

10. Company limited by guarantee

The Association was incorporated on 4 November 2011 under its Memorandum and Articles of Association as amended by special resolutions dated 24 January 2012 and 29 June 2018, which establish the objects and powers of the charitable company.

The Association is a company limited by guarantee and, in the event of the company being wound up, members would be required to contribute an amount not exceeding £10 each towards any debts and liabilities of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.